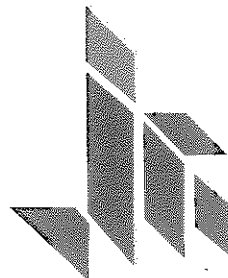


JAPAN POWER GENERATION LIMITED



JIA BAGGA RAIWIND ROAD, LAHORE. TEL: 042-35835864 - 6 FAX: 042-35835860
E-mail: jpogl@brain.net.pk Website: http://www.jpogl.com

February 21, 2017
Ref: JP/PSE/BOD/311216

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi

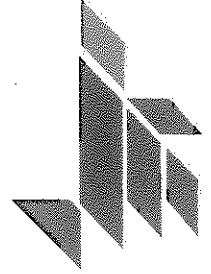
Subject: ANNOUNCEMENT - Financial Results for the Half Year Ended December 31, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 21, 2017 at 12:00 noon at registered office / plant located at Jia Bagga off Raiwind Road Lahore to recommend the following:

- | | | |
|------|---------------|-------|
| i. | CASH DIVIDEND | NIL % |
| ii. | BONUS SHARES | NIL % |
| iii. | RIGHT SHARES | NIL % |

The financial results of the Company are as follows:

Financial Results for:	Half Year Ended		Quarter Ended	
	Dec. 31, 2016 (Rs. "000")	Dec. 31, 2015 (Rs. "000")	Dec. 31, 2016 (Rs. "000")	Dec. 31, 2015 (Rs. "000")
Sales	367,188	353,251	183,875	176,626
Cost of Sales	(161,919)	(165,724)	(78,499)	(88,087)
Gross (loss) / profit	205,269	187,527	105,376	88,539
Operating expenses				
Administrative and general	(12,594)	(11,876)	(6,678)	(6,104)
Operating (loss) / profit	192,675	175,651	98,698	82,435
Other Operating Charges	-	(126,382)	-	31,166
Other income	17,038	6,911	4,658	6,170
	209,713	56,180	103,356	57,439
Financial /other costs				
finance cost	(363,357)	(344,081)	(182,122)	(168,923)
Net loss before taxation	(153,644)	(287,901)	(78,766)	(111,484)
Provision for taxation				
Current - on other income	-	-	-	-
Net loss after taxation	(153,644)	(287,901)	(78,766)	(111,484)
Loss per share (basic & diluted)	(0.98)	(1.85)	(0.50)	(0.71)



We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange as well.

Yours faithfully,

Mohamimad Mohsin
Company Secretary

c.c. The Registrar
 Securities & Exchange Commission of Pakistan
 National Insurance Corporation Building,
 Jinnah Avenue, Islamabad

The Joint Registrar
Companies Registration Office – SECP
3rd & 4th Floor Associated House
Egerton Road, Lahore