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SAY NO TO CORRUPTION

No. EMD/233/256/02/ 653

February 7, 2017

The Chief Executive Officer  
**Husein Industries Limited**  
HT-8, Landhi Industrial & Trade Estate,  
Karachi.  
Tel: 021-5018536

**Subject: Direction Under Section 170 of the Companies Ordinance, 1984**

Dear Sir,

This is with reference to application of Husein Industries Limited (the "Company") dated February 1, 2017 seeking direction for holding of Annual General Meeting (the "AGM") for the year ended June 30, 2016 under section 170 of the Companies Ordinance, 1984 (the Ordinance").

2. In view of the facts and circumstances explained in the said application, the Company is hereby directed under section 170 of the Ordinance to convene its overdue AGM for the year ended June 30, 2016 by March 13, 2017 so as to lay therein the audited accounts for the year ended June 30, 2016 and transact other business as required by law and thereafter submit, within a week of the date of the AGM so held, a compliance report along with the attested copies of the minutes and the audited accounts so approved. In case of default in compliance of this direction, proceedings in terms of Section 171 of the Ordinance shall be initiated.

3. This direction shall be without prejudice to penal actions and civil consequences of the defaults on the part of the Company and its management as laid down in the Ordinance.

**Haris Bin Mohsin**  
Deputy Director  
Corporate Supervision Department

o/c