

March 6, 2017

**The Commissioner,
Company Law Division,
The Securities and Exchange Commission of Pakistan
4th Floor, State Life Building No. 2,
Wallace Road, Karachi.**

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.**

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sirs:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13 (c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

We have been informed that Greenoaks Global Holdings Ltd, which currently owns approximately 69.12% shareholding in TPL Direct Insurance Limited (the "**Company**"), is in preliminary discussions with TPL Trakker Limited for the sale of its shareholding in the Company to TPL Trakker Limited.

We further understand that such discussions are at a preliminary stage and the proposed transaction is subject to finalization of the deal terms, entering into definitive agreements and obtaining all necessary corporate and regulatory approvals by the relevant parties.

A Disclosure Form as required by SRO 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours sincerely,



**SAAD NISSAR
CHIEF EXECUTIVE OFFICER
TPL DIRECT INSURANCE LIMITED**

Encl: As above

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	TPL DIRECT INSURANCE LIMITED 12 th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi
Date of Report:	March 6, 2017
Contact Information:	Saad Nissar Chief Executive Officer 12 th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi Telephone Number: 021.37130223 Fax Number: 021.35316032

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive/inside information, which directly concerns the listed securities.

We have been informed that Greenoaks Global Holdings Ltd, which currently owns approximately 69.12% shareholding in TPL Direct Insurance Limited (the "**Company**"), is in preliminary discussions with TPL Trakker Limited for the sale of its shareholding in the Company to TPL Trakker Limited.

We further understand that such discussions are at a preliminary stage and the proposed transaction is subject to finalization of the deal terms, entering into definitive agreements and obtaining all necessary corporate and regulatory approvals by the relevant parties.

The company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



SAAD NISSAR
Chief Executive Officer
Dated: March 6, 2017