

# APOLLO TEXTILE MILLS LTD



14<sup>th</sup> Floor, BRR Tower, I.I. Chundrigar Road, Karachi

**FORM-7**

March 09<sup>th</sup>, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Quarter Ended December 31<sup>st</sup>, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **March 09<sup>th</sup>, 2017 8:00 a.m.**, at 14<sup>th</sup> Floor, BRR Tower, I. I. Chundrigar Road, Karachi recommended the following:

**(i) CASH DIVIDEND**

No cash dividend has been announced and paid by the Company during the period.

**(ii) BONUS SHARES AND/OR**

The Board of Director has not recommended to issue any Bonus Shares.

**AND/OR**

**(iii) RIGHT SHARES**

The Board of director has not recommended issuing any Right Shares.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**



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The financial results of the Company are as follows:

	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Sales	-	-
Cost of sales	<u>(1,226,470)</u>	<u>(19,326,611)</u>
Gross loss	(1,226,470)	(19,326,611)
Selling and Administrative expense	(908,349)	(1,638,301)
Other Operating expense	<u>-</u>	<u>-</u>
Operating loss	(2,134,819)	(20,964,912)
Finance Cost	<u>(7,605)</u>	<u>(1,238)</u>
Loss before taxation	(2,142,424)	(20,966,150)
Taxation	<u>-</u>	<u>(138,832)</u>
Loss after taxation	<u>(2,142,424)</u>	<u>(21,104,982)</u>
Loss per share	<u>(0.26)</u>	<u>(2.55)</u>

The Share Transfer Books of the Company will be closed from 03<sup>rd</sup> March 2017 to 09<sup>th</sup> March, 2017 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Limited at the close of business on **02<sup>nd</sup> March, 2017** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For: **Apollo Textile Mills Limited**

**Abdul Rehman Zahur**  
Chief Executive