SFL/Admin/170303

March 17, 2017

General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi 74000

Subject: MATERIAL INFORMATION

Dear Sir,

1. In accordance with Section 15D of the Securities & Exchange Commission Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:-

Board of Directors of the Service Fabrics Limited in their meeting held at 10:00 am on March 17, 2017 at the registered office of the Company approved disinvestment of majority controlling shares of HK Securities (Pvt) Ltd so that company can focus on its core business.

Yours Sincerely,

(AURANGZEB NOOR)
Chief Executive Officer

Anany