

April 06, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

Dear Sir,

Sub: **FINANCIAL RESULTS FOR YEAR ENDED DECEMBER 31, 2016**

This is to inform you that Board of Directors of our Company in their meeting held on April 06, 2017 at 11.00 a.m. at Plot No. 39, Sector 19, Korangi Industrial Area, Karachi, recommended the following:

(i)	<b>BONUS SHARES</b>	:	<b>NIL</b>
(ii)	<b>CASH DIVIDEND</b>	:	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	:	<b>NIL</b>

The financials result of the Company are enclosed as ANNEXURE 'A'.

We will be sending printed copies of accounts for distribution amongst the TRE certificate Holders of the Pakistan Stock Exchange Limited in due course of time.

Kindly convey the above information to the members of Exchange.

Yours very truly,  
For **SINGER PAKISTAN LIMITED**



**TAUSEEF AHMED ZAKAI**  
Company Secretary

Encl: a/a

## SINGER PAKISTAN LIMITED

### Consolidated Financial Results

*For the year ended 31 December 2016*

	2016	2015
	----- Rupees in 000 -----	
Sales	1,587,842	1,689,125
Sales Tax	(188,236)	(201,191)
	1,399,606	1,487,934
Cost of sales	(910,317)	(1,189,361)
Gross Margin	489,289	298,573
Marketing, selling and distribution cost	(444,943)	(441,705)
Administrative expenses	(68,046)	(68,943)
Other expenses	(12,854)	(62,912)
Other income	191,364	15,116
	(334,479)	(558,444)
	154,810	(259,871)
Earned carrying charges	111,361	226,343
Finance cost	(141,799)	(158,295)
	(30,438)	68,048
<b>Profit/ (loss) before taxation</b>	<b>124,372</b>	<b>(191,823)</b>
Taxation	(29,250)	41,057
<b>Profit/ (loss) for the year</b>	<b>95,122</b>	<b>(150,766)</b>
	----- Rupees -----	
<b>Profit/ (loss) per share - basic and diluted</b>	<b>2.09</b>	<b>(3.32)</b>

## SINGER PAKISTAN LIMITED

### Un-Consolidated Financial Results

*For the year ended 31 December 2016*

	2016	2015
	----- Rupees in 000-----	
Sales	1,587,842	1,689,125
Sales Tax	(188,236)	(201,191)
	1,399,606	1,487,934
Cost of sales	(910,317)	(1,189,361)
Gross Margin	489,289	298,573
Marketing, selling and distribution cost	(444,943)	(441,705)
Administrative expenses	(68,046)	(68,943)
Other expenses	(12,604)	(62,912)
Other income	191,364	15,116
	(334,229)	(558,444)
	155,060	(259,871)
Earned carrying charges	111,361	226,343
Finance cost	(141,794)	(158,295)
	(30,433)	68,048
<b>Profit/ (loss) before taxation</b>	124,627	(191,823)
Taxation	(29,250)	41,057
<b>Profit/ (loss) for the year</b>	95,377	(150,766)
	----- Rupees -----	
<b>Profit/ (loss) per share - basic and diluted</b>	2.10	(3.32)