

# **FAUJI CEMENT COMPANY LIMITED**

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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**Ref No** : SECY/FCCL/2037/8

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**Dated** 17 April 2017

**To:** Mr. Akbar Ali  
Assistant Manager  
Trading & Members Affairs Department  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road Karachi  
Tel: 021-32439618, 35274381

**Subject:** Financial Results for 3<sup>rd</sup> Quarter ended 31<sup>st</sup> March 2017

**Reference:** Pakistan Stock Exchange letter no. PSX/Gen-2296 dated 27<sup>th</sup> March 2017.

**Dear Sir,**

1. With reference to the subject, Financial Results for 3<sup>rd</sup> Quarter ended 31<sup>st</sup> March 2017 of the company have been approved by the Board of Directors of FCCL in their meeting held at Head Office, Fauji Cement Company Limited, Fauji Towers, Block-III, 68 Tipu Road Chaklala, Rawalpindi on 17<sup>th</sup> April 2017 at 1030 hours. No Dividend has been recommended.
2. Condensed Interim Profit & Loss Account (Un-audited) and Condensed Interim Statement of Changes in Equity (Un-audited) for the Quarter ended 31<sup>st</sup> March 2017 are sent herewith as desired, please.

With regards,

Yours sincerely,



Brig Ch Zafar Iqbal (Retd)  
**Company Secretary**

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2017**

	Note	Three Months Ended		Nine Months Ended	
		31 March 2017	31 March 2016	31 March 2017	31 March 2016
		Rupees'000	Rupees'000	Rupees'000	Rupees'000
<b>Turnover-net</b>		<b>5,572,642</b>	5,245,006	<b>15,759,785</b>	15,195,384
Cost of sales	11	<b>(4,428,766)</b>	(2,742,353)	<b>(12,297,635)</b>	(8,115,521)
<b>Gross profit</b>		<b>1,143,876</b>	2,502,653	<b>3,462,150</b>	7,079,863
Distribution cost		<b>(45,055)</b>	(48,313)	<b>(120,476)</b>	(142,766)
Administrative expenses		<b>(76,270)</b>	(78,111)	<b>(243,408)</b>	(228,405)
Other operating expenses		<b>(71,561)</b>	(162,099)	<b>(208,527)</b>	(446,796)
Finance cost		<b>(10,669)</b>	(94,744)	<b>(159,923)</b>	(414,568)
Other income	12	<b>30,859</b>	80,555	<b>97,748</b>	213,883
<b>Profit before taxation</b>		<b>971,180</b>	2,199,941	<b>2,827,564</b>	6,061,211
- Current		<b>(369,581)</b>	(653,374)	<b>(1,105,930)</b>	(1,758,036)
- Deferred		<b>67,467</b>	13,961	<b>250,384</b>	34,064
Taxation		<b>(302,114)</b>	(639,413)	<b>(855,546)</b>	(1,723,972)
<b>Profit for the period</b>		<b>669,066</b>	1,560,528	<b>1,972,018</b>	4,337,239
Earnings per share - Basic (Rupees)		<b>0.48</b>	1.13	<b>1.43</b>	3.14
Earnings per share - Diluted (Rupees)		<b>0.48</b>	1.13	<b>1.43</b>	3.14

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

\_\_\_\_\_  
**Chief Executive**



**Brig Ch. Zafer Iqbal (Retd)**  
 Company Secretary  
 Fauji Cement Company Limited

\_\_\_\_\_  
**Director**

**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2017**

	Share capital		Capital reserve			Revenue reserve	Total
	Ordinary	Preference	Discount on issue of shares	Hedging reserve	Un-appropriated profit		
<b>Balance at 30 June 2015</b>	13,311,158	486,992	(1,364,385)	(72,895)	5,058,114	17,418,984	
<b>Total comprehensive income for the period</b>							
Profit for the period	-	-	-	-	4,337,239	4,337,239	
Other comprehensive income	-	-	-	-	4,337,239	4,337,239	
Total comprehensive income	-	-	-	-	4,337,239	4,337,239	
Conversion of preference shares into ordinary shares	486,992	(486,992)	-	-	-	-	
Transfer during the period	-	-	-	43,168	-	43,168	
<b>Transaction with owners of the Company</b>							
<b>Distribution</b>							
Final dividend 2015: Rs 1.50 per share	-	-	-	-	(1,996,674)	(1,996,674)	
Interim dividend 2016: Rs 1.75 per share	-	-	-	-	(2,414,676)	(2,414,676)	
	-	-	-	-	(4,411,350)	(4,411,350)	
<b>Balance at 31 March 2016</b>	13,798,150	-	(1,364,385)	(29,727)	4,984,003	17,388,041	
<b>Balance at 30 June 2016</b>	13,798,150	-	(1,364,385)	(19,874)	6,013,964	18,427,855	
<b>Total comprehensive income for the period</b>							
Profit for the period	-	-	-	-	1,972,018	1,972,018	
Other comprehensive income	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	-	-	1,972,018	1,972,018	
Transfer during the period	-	-	-	18,446	-	18,446	
<b>Transaction with owners of the Company</b>							
<b>Distribution</b>							
Final dividend 2016: Rs 1.00 per share	-	-	-	-	(1,379,815)	(1,379,815)	
<b>Balance at 31 March 2017</b>	13,798,150	-	(1,364,385)	(1,428)	6,606,167	19,038,504	

The annexed notes from 1 to 16 form an integral part of this condensed interim financial information.

Chief Executive



**Brig Ch. Zafar Iqbal (Retd)**

Company Secretary  
 Fauji Cement Company Limited

Director