



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

NIB / CSA / 160  
19<sup>th</sup> April 2017

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH 2017**

Dear Sirs,


We have to inform you that the Board of Directors of our Bank in its meeting held on Wednesday, the 19<sup>th</sup> April 2017 at 10.00 AM at Karachi has recommended the following:

- |   |     |
|---|-----|
| i) Cash Dividend:                             | NIL |
| ii) Bonus Issue:                              | NIL |
| iii) Right Shares:                            | NIL |
| iv) Any other Entitlement / Corporate Action: | NIL |
| v) Any other price sensitive information:     | NIL |

Financial Results of NIB Bank Limited for the first quarter ended 31<sup>st</sup> March 2017 are attached.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

  
Ather Ali Khan  
Company Secretary

Encl: As above.

Cc:

The Director / HOD, Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad, Pakistan.

**NIB Bank Limited**  
**Condensed Interim Profit and Loss Account (Unaudited)**  
**For the quarter ended March 31, 2017**



|  | Quarter ended     |                   |
|--|-------------------|-------------------|
|  | March 31,<br>2017 | March 31,<br>2016 |
|  | (Rupees in '000)  |                   |
| Mark-up / return / interest earned   | 3,026,051         | 3,805,425         |
| Mark-up / return / interest expensed   | 1,964,160         | 2,741,575         |
| Net mark-up / interest income  | 1,061,891         | 1,063,850         |
| Provision / (reversal) against non-performing loans and advances   | 18,542            | (109,363)         |
| Net mark-up / interest income after provisions   | 1,043,349         | 1,173,213         |
| <b>NON MARK-UP / INTEREST INCOME</b>   |                   |                   |
| Fee, commission and brokerage income   | 222,200           | 319,599           |
| Dividend income  | 27,720            | 21,891            |
| Income from dealing in foreign currencies  | 82,923            | 129,872           |
| Gain on sale of securities - net   | 34,684            | 285,282           |
| Unrealised gain on revaluation of investments classified as held-for-trading / future contracts / option           | 481,665           | 255               |
| Other income   | 5,324             | 1,572,567         |
| Total non mark-up / interest income  | 854,516           | 2,329,466         |
|  | 1,897,865         | 3,502,679         |
| <b>NON MARK-UP / INTEREST EXPENSES</b>   |                   |                   |
| Administrative expenses  | 1,529,182         | 1,530,651         |
| Other reversals  | (43,625)          | -                 |
| Other charges  | 13,726            | 22,277            |
| Total non mark-up / interest expenses  | 1,499,283         | 1,552,928         |
|  | 398,582           | 1,949,751         |
| Extraordinary / Unusual items  | -                 | -                 |
| <b>Profit before taxation</b>  | 398,582           | 1,949,751         |
| Taxation - Current   | 38,806            | 61,349            |
| - Prior years  | -                 | -                 |
| - Deferred   | 120,101           | 621,061           |
|  | 158,907           | 682,410           |
| <b>Profit after taxation</b>   | 239,675           | 1,267,341         |
| <b>APPROPRIATIONS</b>  |                   |                   |
| Accumulated loss brought forward   | (40,057,798)      | (41,195,205)      |
| Transfer to statutory reserve  | (47,935)          | (253,468)         |
| Transferred from surplus on revaluation of fixed assets - incremental depreciation (recognized directly in equity) | 416               | -                 |
| Accumulated loss carried forward   | (39,865,642)      | (40,181,332)      |
|  | (39,865,642)      | (40,181,332)      |
|  | (Rupees)          |                   |
| Basic / diluted earnings per share   | 0.02              | 0.12              |

  
**Ather Ali Khan**  
 Company Secretary