

HUFFAZ SEAMLESS PIPE INDUSTRIES LIMITED

NOTICE OF MEETING OF BOARD OF DIRECTORS

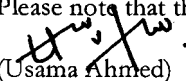
BOD/NOM/Apr/2017

April 22, 2017

The meeting of the Board of Directors of the Company will be held on Saturday, 29 April, 2017 at 1500 hours (1400 hours, Dubai) at registered office of the Company (and through video conferencing in Dubai) to transact the following business:

1. To confirm the minutes of the meeting held on February 27, 2017.
2. To consider and approve the Un-audited Condensed Interim Financial Information for the third quarter and nine months period ended March 31, 2017 along with Directors' Report, as recommended by the Audit Committee.
3. To consider and approve the related party transactions.
4. To:
 - a. Consider and finalize the terms of the Joint Venture agreement between Huffaz and Jiangsu PuYuan Steel Pipe Industry Company Limited, for establishing a joint venture project for providing Polyethylene Coating Services to its prospective customers.
 - b. to approve the formation of a new Private Limited Company which will be formed with the name of HPY Coating (Private) Limited in which Huffaz and Pu Yuan shall transfer their assets at the ratio of 55:45 respectively pursuant to the terms of the joint venture agreement with Pu Yuan Steel Pipe Industry Company Limited .
 - c. To discuss and finalize the name of the Directors to be nominated on behalf of the Company in the HPY Coating (Private) Limited as recommended by the HR&R Committee.
 - d. Subject to approval of the Board on the above matters, calling of an EOGM for necessary approval of the members / shareholders of the Company and authorizing the CEO for obtaining all necessary approvals from the government departments which are necessary for the formation of new company and implementation of the joint venture agreement, .
5. To consider and approve the time, date and venue for holding of 14th Extra-Ordinary General Meeting of the Company.
6. To consider any other item(s) with permission of the chair.

Please note that the close period for the meeting is effective from the date of notice to date of meeting.


(Usama Ahmed)

Company Secretary

Distribution to all Directors of the Company

1. Mr. Yousuf Mohamed Y.Najibi (UAE)
2. Mr. Nabil Abdul Rahman Ahmad Arif (UAE)
3. Mr. Abdul Aziz EshaqA.Rahman (UAE)
4. Mr. Muhammad Hafiz (UK)
5. Mr. Arshad Ahmed (UK)
6. Hafiz Abdul Waheed
7. Hafiz Abdul Sami
8. Hafiz Abdul Aleem
9. Hafiz Abdul Majid
10. Hafiz Abdul Haseeb

Fax No. 009714-3435415 and Email
Fax No. 009714-3370352 and Email
Fax No. 009714-3435415 and Email
Fax No. 00441618770330 and Email
Fax No. 00441618329107 and Email
Fax No. 009242-7657043 and Email
Fax No. 009242-7657043 and Email
Fax No. 009242-7657043 and Email
By hand
By hand

Copy for information to:

1. The DGM, Companies Affairs, and Pakistan Stock Exchange Limited (Fax: 021-111573329).

Enclosures:

The related working papers of the meeting are enclosed.