



# INVEST & FINANCE SECURITIES LIMITED

TREC Holder: Pakistan Stock Exchange Limited  
Corporate Member : Pakistan Mercantile Exchange Limited

April 24, 2017

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the 3rd Quarter Ended March 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of Invest and Finance Securities Limited in their meeting held on April 24, 2017 at 12:00 Noon, at Registered office, office No. 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you

Sincerely,

For Invest and Finance Securities Limited

**Shahid Kamal**  
Company Secretary

**Registered Office:** Office No. 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, Pakistan.  
Tel: (+92 21) 35141100-04; Fax: (+92 21) 35141109

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[www.investfinance.com.pk](http://www.investfinance.com.pk)



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2017

Annexure-A

	Nine Months Ended		Third Quarter Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	-----Rupees-----		-----Rupees-----	
Operating revenues	86,460,788	55,395,227	29,911,913	19,985,516
Gain on sale of investments-net	34,711,463	2,373,324	30,872,669	536,541
	121,172,251	57,768,551	60,784,582	20,522,057
Operating expenses	(86,705,567)	(61,449,186)	(30,673,909)	(26,339,580)
Operating profit / (loss)	34,466,684	(3,680,635)	30,110,673	(5,817,523)
Other income - net	860,494	1,189,793	383,453	301,410
Other charges	-	-	-	48,017
Financial charges	(1,583,793)	(317,426)	(300,610)	(98,206)
Loss on revaluation of investments carried at fair value through profit and loss account- net	(348,044)	(1,640,552)	(404,820)	(1,283,362)
	(1,071,343)	(768,185)	(321,977)	(1,032,141)
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>33,395,341</b>	<b>(4,448,820)</b>	<b>29,788,696</b>	<b>(6,849,664)</b>
<b>TAXATION</b>	<b>(8,302,493)</b>	<b>(2,677,517)</b>	<b>(6,721,121)</b>	<b>(1,343,246)</b>
<b>PROFIT / (LOSS) AFTER TAXATION</b>	<b>25,092,848</b>	<b>(7,126,337)</b>	<b>23,067,575</b>	<b>(8,192,910)</b>
<b>Other comprehensive income</b>				
Unrealised gain on re-measurement of 'available for sale investments' during the period	39,544,474	-	39,544,474	-
Less : Related tax	(8,897,507)	-	(8,897,507)	-
	30,646,967	-	30,646,967	-
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</b>	<b>55,739,815</b>	<b>(7,126,337)</b>	<b>53,714,542</b>	<b>(8,192,910)</b>
Earnings / (loss) per share - basic and diluted	1.25	(0.36)	1.15	(0.41)

