

PHONES : 6322500, 6323500, 6325500
6322608, 6323434, 6323100
6326600, 6326500

CABLE : " ABSORBENT "
FAX : 21 -6314884, 21-6312442
E-MAIL: towellers @ attglobal.net

Jewellers Limited

April 25, 2017

Akbar Ali
Assistant Manager - TMAD
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

TOWELLERS HOUSE
HEAD OFFICE
W.S.A – 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI – 75950.

Subject : Un-Audited Accounts For The Nine Months Ended March 31, 2017.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 12:00 noon on Tuesday April 25, 2017 at W.S.A. 30-31, Block No.1, F.B. Area, Karachi, to consider the Nine Months Ended Accounts.

The Financial results of the Company are as follows :

UN-AUDITED PROFIT & LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2017.

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	RUPEES	RUPEES	RUPEES	RUPEES
Sales	1,986,303,966	1,995,812,743	501,347,798	515,608,784
Cost of Sales	(1,653,551,575)	(1,555,485,274)	(432,745,752)	(435,294,721)
GROSS PROFIT	332,752,391	440,327,469	68,602,046	80,314,063
Distribution Cost	(91,650,348)	(100,440,946)	(25,707,375)	(28,388,856)
Administrative Expenses	(121,550,868)	(122,136,582)	(39,941,797)	(39,544,498)
Other Operating Expenses	(6,295,166)	(15,292,014)	(172,070)	(736,255)
Other Income	11,600,292	14,136,934	1,538,503	2,008,111
	(207,896,090)	(223,732,609)	(64,282,739)	(66,661,498)

PROFIT FROM OPERATIONS	124,856,301	216,594,860	4,319,307	13,652,565
Finance Cost	(5,248,143)	(3,920,103)	(1,049,969)	(1,767,288)
PROFIT BEFORE TAXATION	119,608,158	212,674,757	3,269,338	11,885,277
Provision for Taxation	(20,537,992)	(21,884,683)	(5,692,725)	(6,731,533)
PROFIT/ (LOSS) FOR THE PERIOD	99,070,166	190,790,074	(2,423,387)	5,153,744
PROFIT / PER SHARE - BASIC AND DILUTED	5.83	11.22	(0.14)	0.30

We will be sending you -200- copies of printed Accounts for distribution amongst the TRE Certificate Holders of Exchange.

Thanking you.

Yours truly,

M. Farzan Ijtiba

Chief Financial Officer



C.C. *Shagufta Siddiqui*
Assistant Manager
Pakistan Stock Exchange Limited
(Formely Lahore Stock Exchange Limited)
19-Khayaban-e-Aiwan-e-Iqbal
P.O. Box # 1315
Lahore-54000