



GLAMOUR TEXTILE MILLS LTD.

Registered Offices: 11th Kms, Manga Raiwind Road, Tehsil & Distt., Kasur, Pakistan.
Tel: Off. (042)35392794-5, Fax: (042)3 5392437
E-mail: info@glamourtextiles.com, Url: www.glamourtextiles.com

GTML\2017\

Wednesday, April 26, 2017

FORM-7

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
I. I. Chundrigar Road,
Karachi.

Subject:

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on February 27, 2017 at 2.00 P M at Registered Office located at 11 Kms Manga Raiwind Road, Distt Kasur, has approved accounts for the nine months ended March 31, 2017, fix 9 directors to be elected in next election after completion of term of 8 directors on June 1, 2017 and EOGM to be held on May 31, 2017 to elect 9 directors for period of 3 years term, , recommended the following:

- I) CASH DIVIDEND-NIL
- II) BONUS SHARES-NIL
- III) RIGHT SHARES-NIL
- IV) ANY OTHER ENTITLEMENT/CORPORATE ACTION-NIL
- V) ANY OTHER PRICE SENSITIVE INFORMATION-NIL

The financial results of the company are enclosed for your information.

We will send you requisite copies of quarterly accounts for the March 2017 for compliance of listing regulation in due of course of time.

By order of the Board

For **GLAMOUR TEXTILE MILLS LTD.,**

ISHFAQ SAIED,
Company Secretary

Encl.- Financial Results of the Company

CC: To,

The Director (Enforcement) Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad	Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi
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GLAMOUR TEXTILE MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2017

	Quarter Ended		Nine Months Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- (Rupees) -----			
Sales	454,836,021	391,942,501	1,558,651,527	1,423,069,477
Cost of sales	(448,795,662)	(389,313,772)	(1,540,762,952)	(1,456,927,755)
Gross profit / (loss)	6,040,359	2,628,729	17,888,575	(33,858,277)
Other operating income	-	-	294,646	10,488
Distribution cost	(433,325)	(1,206,586)	(2,893,958)	(16,195,000)
Administrative expenses	(4,081,109)	(5,444,859)	(13,852,375)	(17,735,555)
Other operating expenses	(272,785)	-	(4,660,777)	(2,072,777)
Finance cost	(18,195,297)	(13,464,949)	(46,074,797)	(43,925,777)
Income / (loss) before taxation	(16,942,157)	(17,487,665)	(49,298,686)	(113,776,811)
Taxation	(3,235,663)	(4,374,891)	(11,698,256)	(5,372,811)
Income / (loss) for the period	(20,177,820)	(21,862,556)	(60,996,942)	(119,149,622)
Earnings / (loss) per share - basic and diluted	(0.76)	(0.82)	(2.29)	(4.00)