



SOUTHERN

Ref: HO/LGI2017/0477

April 26<sup>th</sup>, 2017

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
UAN Fax: 021-111-573-329

**Subject:** Financial Results for the Three & Nine Months Ended March 31<sup>st</sup>, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2017 at 12:00 hours at the registered office of the Company recommended the following:

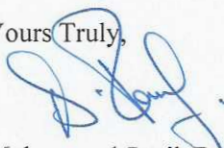
- |   |     |
|---|-----|
| 1. Cash Dividend                            | Nil |
| 2. Bonus Shares                             | Nil |
| 3. Right Shares                             | Nil |
| 4. Any other Entitlement / Corporate Action | Nil |
| 5. Any other Price Sensitive Information    | Nil |

Profit and Loss Account (*Un-Audited and Un-Approved by the Board*) for the Three & Nine Months ended March 31<sup>st</sup>, 2017:

Particulars	Three Months Ended		Nine Months Ended	
	March 2017	March 2016	March 2017	March 2016
	Rupees '000'		Rupees '000'	
Turnover	164,428	202,502	575,497	622,234
Less: Sales Tax	(0)	(0)	(0)	(0)
Turnover – Net	<b>164,428</b>	<b>202,502</b>	<b>575,497</b>	<b>622,234</b>
Cost of Sales	(267,506)	(540,297)	(921,444)	(1,187,493)
<b>Gross Loss</b>	<b>(103,078)</b>	<b>(337,795)</b>	<b>(345,947)</b>	<b>(565,259)</b>
Administration and General Expenses	(2,927)	(5,023)	(10,189)	(6,170)
Other Operating Income	0	2,019	0	5,715
Finance Cost	(204,901)	(351,870)	(821,569)	(1,055,610)
<b>Net Loss for the Period</b>	<b>(310,906)</b>	<b>(692,669)</b>	<b>(1,177,705)</b>	<b>(1,621,324)</b>
Loss/share-Basic & Diluted	(2.87)	(5.07)	(8.62)	(11.86)

We will be sending you 200 Copied of printed Un-Audited and Un-Approved Financial Information for the three and nine months ended March 31, 2017 for distribution amongst the member of the Exchange in due course of time.

Yours Truly,

  
Muhammad Saqib Rauf  
Company Secretary