



# PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of  
Industries and Production, Government of Pakistan.

No. CORP/PXE /

April 27, 2017

**The General Manager,**  
Pakistan Stock Exchange Ltd,  
Karachi

Sub: **FINANCIAL RESULTS – QUARTER ENDED 31.03.2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27.04.2017 at 11:30 Hours at Head Office of the Company i.e., 6/7 Ganga Ram Trust Building, Shakra-e-Quaid-e-Azam, Lahore, approved the following financial results of the Company for the quarter ended March 31, 2017:

Rs in Million

	Quarter Ended 31, March		9 Months Ended 31, March	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
SALES ( NET )	416.420	746.903	962.917	1,459.977
Cost of Goods Sold	360.867	588.787	832.181	1,191.903
GROSS PROFIT / (LOSS)	55.553	158.116	130.736	268.074
OPERATING EXPENSES				
Selling & Distribution Exp.	2.946	1.487	6.926	4.211
Freight & Forwarding Exp.	4.003	2.967	16.957	11.010
General & Admin. Exp.	19.201	11.193	53.229	39.142
Other Operating Charges	2.911	30.772	5.853	36.223
Total	29.061	46.419	82.965	90.586
Other Operating Income	10.581	2.264	23.321	4.283
Operating Profit / (Loss)	37.073	113.961	71.092	181.772
Financial Cost	4.182	3.638	12.988	11.329
PROFIT BEFORE TAX	32.891	110.322	58.104	170.443
TAXATION				
Current	6.112	18.755	10.572	28.975
Prior	-	-	1.186	1.256
Deferred	3.268	11.724	6.184	19.341
	9.380	30.479	5.574	49.572
PROFIT AFTER TAX	<u>23.511</u>	<u>79.843</u>	<u>52.530</u>	<u>120.870</u>
Profit Per Share	<u>4.13</u>	<u>14.03</u>	<u>9.23</u>	<u>21.24</u>



We will be sending you required copies of the Financial results for distribution amongst your members in due course of time.

Yours faithfully,  
for PAKISTAN ENGG. COMPANY LTD.



( Mian Anwar Aziz )  
Company Secretary

**CC:**  
**The Commissioner Enforcement**  
Securities & Exchange Commission of Pakistan,  
ISLAMABAD.