



# N.P. SPINNING MILLS LIMITED

Manufacturers, Spinners and Exporters of Cotton / Polyester Yarn  
and Textile All Sorts

## MILLS

1.5 Km. Lallyani Road,  
Opp. Raiwind Grid Station, Raiwind.  
Phone: 042-35391557-8

## HEAD OFFICE:

703, Uni-Tower, I.I. Chundrigar Road, Karachi-Pakistan.  
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SECY/PSX/17

April 28, 2017

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.

**SUB: INTERIM FINANCIAL INFORMATION FOR  
THE QUARTER ENDED MARCH 31, 2017**

Dear Sir,

In compliance with listing regulations of the Exchange, we would like to inform you that the Board of Directors of the Company, in its meeting held on April 28, 2017 considered and approved the (un-audited) interim financial information for the nine month period ended March 31, 2017.

Financial information of the Company for the period as approved by the Board of Directors at the aforesaid meeting with comparative figures of corresponding period last year is enclosed herewith.

We will be sending you 200 (two hundred) copies of printed accounts for distribution amongst the TREC Holders of the Exchange.

Thanking you,

Yours faithfully,  
For N. P. Spinning Mills Limited,

(Muhammad Siddique)  
Company Secretary

Encl: as above.

**N. P. SPINNING MILLS LIMITED**  
**CONDENSED INTERIM PROFIT**  
**AND LOSS ACCOUNT (*Un-Audited*)**

**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2017**

	<u>Nine Month Ended</u>		<u>Three Month Ended</u>	
	<u>Mar. 31,</u> <u>2017</u>	<u>Mar. 31,</u> <u>2016</u>	<u>Mar. 31,</u> <u>2017</u>	<u>Mar. 31,</u> <u>2016</u>
	..... Rupees .....			
Sales	54,300,767	772,379,997	4,809,212	373,963,261
Cost of sales	(147,942,210)	(835,794,501)	(4,069,098)	(403,222,157)
Gross (loss)/ profit	(93,641,443)	(63,414,504)	740,114	(29,258,896)
Other income/ (loss)	1,162,392	25,208,319	(2,652,488)	24,273,653
	(92,479,052)	(38,206,185)	(1,912,375)	(4,985,243)
Distribution cost	75,805	6,014,429	—	1,856,927
Administrative expenses	11,873,441	35,958,304	2,728,404	20,866,771
Other operating expenses	—	4,770,173	—	119,650
Finance cost	27,409,183	47,969,347	9,051,029	9,326,412
	(39,358,430)	(94,712,253)	(11,779,434)	(32,169,760)
Loss before tax	(131,837,481)	(132,918,438)	(13,691,807)	(37,155,002)
Taxation				
Current tax				
— for the period	(543,008)	—	(48,088)	—
— prior years	(2,526,755)	24,301,828	—	(1,660,870)
Loss for the period	(134,907,244)	(108,616,610)	(13,739,895)	(38,815,872)
Other comprehensive income for the period	—	—	—	—
Total comprehensive income for the period	<u>(134,907,244)</u>	<u>(108,616,610)</u>	<u>(13,739,895)</u>	<u>(38,815,872)</u>
Earnings per share				
- basic and diluted	(9.18)	(7.39)	(0.93)	(2.64)