

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
**KARACHI.**

Our Ref: KSC/BOD/17  
Dated: 29-04-2017

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Saturday 29<sup>th</sup> April , 2017 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

- (i) **No Entitlement was recommended**  
(ii) **The Financial Results of the Company are as follows: -**

**THE CLIMAX ENGINEERING COMPANY LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2017.**

	<u>Quarter Ended</u>		<u>9<sup>th</sup> Months Ended</u>	
	<u>March, 31</u>		<u>March, 31</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
SALES	4,457,992	6,100,157	23,105,399	24,471,693
COST OF GOODS SOLD	7,927,171	9,115,027	29,317,861	32,331,054
GROSS PROFIT	(3,469,179)	(3,014,870)	(6,212,462)	(7,859,361)
OPERATING EXPENSES				
Administrative and general	1,343,117	1,481,789	4,805,809	5,215,717
Distribution and selling cost	-	34,000	42,500	126,500
	1,343,117	1,515,789	4,848,309	5,342,217
OPERATING LOSS	(4,812,297)	(4,530,659)	(11,060,772)	(13,201,578)
FINANCE COST	26,801	37,498	16,461	20,400
	(4,839,098)	(4,568,157)	(11,077,233)	(13,221,978)
OTHER INCOME	134,249,616	12,330	134,249,616	12,330
PROFIT (LOSS) BEFORE TAXATION	129,410,518	(4,580,487)	123,172,383	(13,209,648)
TAXATION	-	-	-	-
PROFIT (LOSS) LOSS FOR THE PERIOD	129,410,518	(4,580,487)	123,172,383	(13,209,648)
LOSS PER SHARE				
BASIC (IN RUPEES)	39.07	(1.38)	37.19	(3.99)

Contd. Page / 2

**Page / 2**

*The Share Transfer Books of the Company was closed from April 22<sup>nd</sup> , 2017 to April 29<sup>th</sup> , 2017 (both days inclusive). Transfers received at the share department of The Climax Engineering Company Limited, at the close of business on April 21<sup>st</sup> , 2017 was treated in time for the purpose of above entitlement to the transferees.*

*We will be sending you 200 copies of printed Accounts for distribution amongst the members of exchange.*

*Thanking you, we remain,*

***Yours faithfully,  
for THE CLIMAX ENGINEERING CO. LTD.,***

**SECRETARY.**

***Encl: As above***

The General Manager,  
Lahore Stock Exchange (Guarantee) Limited  
19-Khayaban-e-Aiwan-e-Iqbal,,  
**LAHORE.**

Our Ref: LSC/BOD/17  
Dated: 29-04-2017

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Saturday 29<sup>th</sup> April , 2017 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T.Road, Gujranwala recommended the following:-

- (i) **No Entitlement was recommended**  
(ii) **The Financial Results of the Company are as follows: -**

**THE CLIMAX ENGINEERING COMPANY LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2017.**

	<u>Quarter Ended</u> <u>March, 31</u>		<u>9<sup>th</sup> Months Ended</u> <u>March, 31</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
SALES	4,457,992	6,100,157	23,105,399	24,471,693
COST OF GOODS SOLD	7,927,171	9,115,027	29,317,861	32,331,054
GROSS PROFIT	(3,469,179)	(3,014,870)	(6,212,462)	(7,859,361)
OPERATING EXPENSES				
Administrative and general	1,343,117	1,481,789	4,805,809	5,215,717
Distribution and selling cost	-	34,000	42,500	126,500
	1,343,117	1,515,789	4,848,309	5,342,217
OPERATING LOSS	(4,812,297)	(4,530,659)	(11,060,772)	(13,201,578)
FINANCE COST	26,801	37,498	16,461	20,400
	(4,839,098)	(4,568,157)	(11,077,233)	(13,221,978)
OTHER INCOME	134,249,616	12,330	134,249,616	12,330
PROFIT (LOSS) BEFORE TAXATION	129,410,518	(4,580,487)	123,172,383	(13,209,648)
TAXATION	-	-	-	-
PROFIT (LOSS) FOR THE PERIOD	129,410,518	(4,580,487)	123,172,383	(13,209,648)
LOSS PER SHARE				
BASIC (IN RUPEES)	39.07	(1.38)	37.19	(3.99)

**Contd. Page / 2**

**Page / 2**

*The Share Transfer Books of the Company was closed from April 22<sup>nd</sup> , 2017 to April 29<sup>th</sup> , 2017 (both days inclusive). Transfers received at the share department of The Climax Engineering Company Limited, at the close of business on April 21<sup>st</sup> , 2017 was treated in time for the purpose of above entitlement to the transferees.*

*We will be sending you 200 copies of printed Accounts for distribution amongst the members of exchange.*

*Thanking you, we remain,*

*Yours faithfully,  
for THE CLIMAX ENGINEERING CO. LTD.,*

**SECRETARY.**

***Encl: As above***