



APOLLO TEXTILE MILLS LTD

14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi

FORM-7

May 05, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended March 31st, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **May 5th 2017 9:00 a.m.**, at 14th Floor, BRR Tower, I. I. Chundrigar Road, Karachi recommended the following:

(i) CASH DIVIDEND

No cash dividend has been announced and paid by the Company during the period.

(ii) BONUS SHARES AND/OR

The Board of Director has not recommended issuing any Bonus Shares.

AND/OR

(iii) RIGHT SHARES

The Board of director has not recommended issuing any Right Shares.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

APOLLO

APOLLO TEXTILE MILLS LTD

The financial results of the Company are as follows:

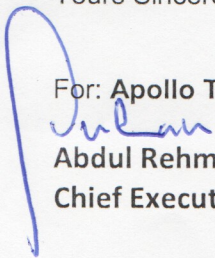
	Nine month ended (un-audited)		Quarterly ended (un-audited)	
	31 March	31 March	31 March	31 March
	2017	2016	2017	2016
Note	----- (Rupees) -----		----- (Rupees) -----	
Net sales	-	-	-	-
Cost of sales	(52,457,471)	(58,121,072)	(17,654,881)	(19,326,611)
Gross profit	(52,457,471)	(58,121,072)	(17,654,881)	(19,326,611)
Administrative and general expenses	(2,792,964)	(4,764,401)	(974,750)	(1,638,301)
Operating loss	(55,250,435)	(62,885,473)	(18,629,631)	(20,964,912)
Finance costs	(22,175)	(2,708)	(6,447)	(1,238)
Loss before taxation	(55,272,610)	(62,888,181)	(18,636,078)	(20,966,150)
Taxation	-	(138,832)	-	(138,832)
Loss after taxation	(55,272,610)	(63,027,013)	(18,636,078)	(21,104,982)
Loss per share - basic and diluted	6 (6.67)	(7.61)	(2.25)	(2.55)

The Share Transfer Books of the Company will be closed from **29th April 2017** to **5th May 2017** (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Limited at the close of business on **28th April, 2017** will be treated in time for the purpose of above entitlement to the transferees..

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For: **Apollo Textile Mills Limited**


Abdul Rehman Zahur
Chief Executive