



NIB/CSA/213
May 11, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

"Further to our earlier disclosure dated May 9, 2017, at the Extraordinary General Meeting of the shareholders of NIB Bank Limited (hereinafter referred to as the "Bank") held on May 11, 2017, the requisite majority of the shareholders of the Bank have approved the Scheme of Amalgamation for the merger of the Bank with and into MCB Bank Limited in accordance with the provisions of section 48 of the Banking Companies Ordinance, 1962.

The completion and implementation of the abovementioned merger is subject to obtaining of all necessary regulatory approvals and compliance with all applicable Court orders".

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,


Ather Ali Khan
Company Secretary

Copy to: The Director, Enforcement, Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad.
Fax # (051) 9100454, 9100471

ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	NIB Bank Limited
Date of Report:	May 11, 2017
Contact Information:	<p>Ather Ali Khan Company Secretary NIB Bank Limited PNSC Building, M.T. Khan Road, Karachi</p> <p>Telephone Number: +9221 - 35277151 Fax Number: +9221 - 35277320 Email Address: ather.ali@nibpk.com</p>

Please mark the appropriate box below:

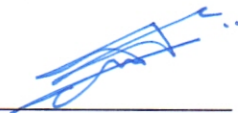
Disclosure of price sensitive / inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

“Further to our earlier disclosure dated May 9, 2017, at the Extraordinary General Meeting of the shareholders of NIB Bank Limited (hereinafter referred to as the “Bank”) held on May 11, 2017, the requisite majority of the shareholders of the Bank have approved the Scheme of Amalgamation for the merger of the Bank with and into MCB Bank Limited in accordance with the provisions of section 48 of the Banking Companies Ordinance, 1962.

The completion and implementation of the abovementioned merger is subject to obtaining of all necessary regulatory approvals and compliance with all applicable Court orders”

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Ather Ali Khan
Company Secretary

Dated: May 11, 2017