



Ansari Sugar Mills Ltd.

30-May-2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000.

Dear Sir,

It is to inform you that the directors of the company had approved the half yearly accounts for the six months period ended Mar 31, 2017 at registered office of the company, declaring no dividend for the shareholders.

The Financial results of the Company are as follows:

	For the Second Quarter ended		For the Half Year ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2017
	------(Rupees)-----			
Net sales	968,201,451	510,049,907	1,715,441,456	1,264,278,619
Cost of sales	(770,333,873)	(263,973,352)	(1,379,329,948)	(1,004,569,674)
Gross profit	197,867,578	246,076,555	336,111,508	259,708,945
Operating expenses				
Selling and distribution expenses	(5,058,738)	(2,672,004)	(5,890,685)	(3,625,769)
Administrative and general expenses	(43,973,378)	(29,254,473)	(60,855,599)	(46,480,906)
	(49,032,116)	(31,926,477)	(66,746,284)	(50,106,675)
Operating profit	148,835,462	214,150,078	269,365,224	209,602,270
Other operating income	5,049,854	4,502,446	10,881,416	8,975,160
Operating profit	153,885,316	218,652,524	280,246,640	218,577,430
Finance cost	(105,665,472)	(93,711,719)	(179,209,034)	(173,668,970)
Profit / (Loss) before taxation	48,219,844	124,940,805	101,037,606	44,908,460
Taxation	(19,584,880)	(15,041,500)	(27,057,280)	24,935,970
Profit / (Loss) after taxation	28,634,964	109,899,305	73,980,326	69,844,430
Earning per share - Basic and diluted	1.17	4.50	3.03	2.86

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange.

Sincerely,

For Ansari Sugar Mills Limited

Zafar Ali
Company Secretary