



# Ansari Sugar Mills Ltd.

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Karachi – 74000,

31-July-2017

Dear Sir,

It is to inform you that the directors of the company had approved the quarterly accounts for the nine months period ended June 30, 2017 at registered office of the company, declaring no dividend for the shareholders.

The Financial results of the Company are as follows:

	Quarter Ended		Nine Months Period Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	----- <i>(Rupees)</i> -----		----- <i>(Rupees)</i> -----	
Sales - net	1,002,775,433	1,022,004,575	1,970,976,884	1,532,054,482
Cost of sales	<u>(760,298,320)</u>	<u>(937,217,856)</u>	<u>(1,530,632,193)</u>	<u>(1,201,191,208)</u>
Gross profit	242,477,113	84,786,719	440,344,691	330,863,274
Operating expenses				
Selling and distribution expenses	580,372	(1,254,425)	(4,478,366)	(3,926,429)
Administrative expenses	<u>(48,511,363)</u>	<u>(32,997,670)</u>	<u>(92,484,741)</u>	<u>(62,252,143)</u>
	<u>(47,930,991)</u>	<u>(34,252,095)</u>	<u>(96,963,107)</u>	<u>(66,178,572)</u>
Operating profit	194,546,122	50,534,624	343,381,584	264,684,702
Finance cost	<u>(173,459,002)</u>	<u>(165,093,536)</u>	<u>(279,124,474)</u>	<u>(258,805,255)</u>
Other income	11,084,874	9,156,564	16,134,728	13,659,010
	<u>(162,374,128)</u>	<u>(155,936,972)</u>	<u>(262,989,746)</u>	<u>(245,146,245)</u>
Profit before taxation	32,171,994	(105,402,348)	80,391,838	19,538,457
Taxation	<u>(10,027,755)</u>	<u>7,540,147</u>	<u>(29,612,635)</u>	<u>(7,501,353)</u>
Profit/(loss) after taxation	22,144,239	(97,862,201)	50,779,203	12,037,104
Earning / (Loss) per share - Basic & Diluted	0.91	(4.01)	2.08	0.49

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange.

Sincerely,

For Ansari Sugar Mills Limited

Zafar Ali  
Company Secretary