



A Wholly Owned Subsidiary of
The Bank of Punjab

FIRST PUNJAB MODARABA

(An Islamic Financial Institution)

FPM/CORP/2017/1065
August 10, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

Dear Sir,

MATERIAL INFORMATION

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

We are pleased to attach copy of LICENSE AS SECURITIES BROKER issued to our 100% owned subsidiary M/s PUNJAB CAPITAL SECURITIES (PRIVATE) LIMITED.

The principal line of business of the company shall be to act as Broker of the Pakistan Stock Exchange and to carry on the business of brokerage services, in all kind of shares and securities traded on Pakistan Stock Exchange under the license.

The Company is in process of completion of formalities for commencement of operations. We will intimate the Exchange accordingly upon commencement of operations.

You may inform the members accordingly.

Thank you.


(Mudassar Kaiser Pal)
COMPANY SECRETARY

SAY NO TO CORRUPTION

No 260-Trading & Self Clearing-2017

Islamabad, 27-July-2017

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Securities Market Division



SECP

LICENCE AS SECURITIES BROKER

The Securities and Exchange Commission of Pakistan having considered the application for licence by **Punjab Capital Securities (Private) Limited** for **Trading & Self Clearing** category of securities broker under section 68 of the Securities Act, 2015 and being satisfied that the said company is eligible for a licence under the said category, and that it would be in public interest and in the interest of the capital market so to do, hereby grants licence, in exercise of the powers conferred by section 69 of the Securities Act, 2015 to **Punjab Capital Securities (Private) Limited** subject to the provisions of the Securities Act, 2015, the rules and regulations made thereunder, as amended from time to time and subject to the following condition:

- (i) The securities broker shall not indulge in any activity other than the securities broker activity as defined in the Securities Act, 2015 and in case, any activity other than the regulated activities defined in Section 63 of the Securities Act, 2015 is provided in Memorandum of Association, the same shall be deleted/omitted from Memorandum of Association of the Company within 60-days.
2. This licence is valid up to one year from the date of issuance.

For and on behalf of
Securities and Exchange Commission of Pakistan

