

OSWM/PSX/15/2017/8

August 15, 2017

Mr Muhammad Ghufan,
Deputy General Manager-Operations
Pakistan Stock Exchange Limited,
I.I Chundrigar Road,
Karachi.

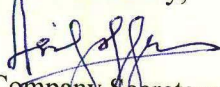
Subject: Trading price and Volume of Olympia Spinning & Weaving Mills Ltd ("OLSM")

Dear Sir,

With reference to your letter No.PSX/C-353-5338 dated August 9, 2017, find enclosed copy of our reply sent to SECP against letter No.SMD/SSED/OLSM/356/2016/852-54 for dissemination to all concerned.

Thanking you,

Yours Sincerely,


Company Secretary
For Olympia Spinning and Weaving Mills Limited

OSWM/SECP/08/201715

August 15, 2017

Mr Adnan Naseer
Management Executive, (SSED)
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Islamabad.

Subject: Trading price and Volume of Olympia Spinning & Weaving Mills Ltd ("OLSM")

Dear Sir,

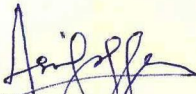
With reference to your letter No.SMD/SSED/OLSM/356/2016/852-54 dated August 8, 2017, copy of which has been received by us through PSX letter dated August 9, 2017. The letter from you to us had been once again dispatched to our old registered office address whereas we had been shifted to our new registered office since January 15, 2017 located at Plot No.H/23/3, Landhi Industrial Area Karachi. Kindly note the new address for any future communications.

As regard to the abnormal price fluctuations, we are not aware of any price sensitive event or material information or any speculation/rumors related to the company except for the already published information.

We would like to be very clear that the management/sponsors are in no way involved in the price fluctuations.

Thanking you,

Yours Sincerely,



Company Secretary
For Olympia Spinning and Weaving Mills Limited