

Taha Spinning Mills Limited

Unit # 1, 38-E, Shamsi Road, P.E.C.H.S,

Block-6, Karachi 75400, Pakistan.

Tel: 34321125-7 Fax: 34321128 E.mail: info@unitygroup.com.pk

Website: www.hmiml.com

August 24, 2017

The General Manager
Pakistan Stock Exchange Limited Stock
Exchange Building
Stock Exchange Road
Karachi.

Subject: **Material Information**

Dear Sir,

A meeting of the Board of Directors of **TAHA SPINNING MILLS LIMITED** was held on Thursday, August 24, 2017 at 11:00 a.m. at registered office of the Company at Unit # 1, 38-E, Shamsi Road, P.E.C.H.S, Block-6, Karachi.

The Board decided as follows.

The Board discussed the installation of oil refinery and considering the long gestation phase of establishing a brand new plant, the Board agreed upon in-principle acquisition of existing oil refinery project.

Yours truly,


Jalees Edhi
Company Secretary