

30<sup>th</sup> August, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

Dear Sir,

**FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2017**

This is to inform you that Board of Directors of our Company in their meeting held on 30<sup>th</sup> August, 2017 at 11.30 a.m. at Plot No. 39, Sector 19, Korangi Industrial Area, Karachi, recommended the following:

(i)	<b>BONUS SHARES</b>	:	<b>NIL</b>
(ii)	<b>CASH DIVIDEND</b>	:	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	:	<b>NIL</b>

The financial results of the Company are enclosed as ANNEXURE 'A' & 'B'.

We have enclosed 200 copies of accounts for distribution amongst the TRE certificate Holders of the Pakistan Stock Exchange Limited.

Kindly convey the above information to the members of Exchange.

Yours very truly,  
For **SINGER PAKISTAN LIMITED**



**TAUSEEF AHMED ZAKAI**  
Company Secretary

Encl: a/a

**SINGER PAKISTAN LIMITED**

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

*For the six period ended 30 June, 2017*

	<b>Six months ended</b>		<b>Three months ended</b>	
	<b>30 June 2017</b>	30 June 2016	<b>30 June 2017</b>	30 June 2016
	----- (Rupees in '000) -----			
Sales	<b>1,264,478</b>	914,383	<b>715,634</b>	624,120
Sales tax and discount	<b>(209,342)</b>	(122,874)	<b>(127,904)</b>	(86,859)
	<b>1,055,136</b>	791,509	<b>587,730</b>	537,261
Cost of sales	<b>(658,873)</b>	(579,273)	<b>(376,092)</b>	(373,458)
<b>Gross margin</b>	<b>396,263</b>	212,236	<b>211,638</b>	163,803
Marketing, selling and distribution cost	<b>(237,144)</b>	(214,241)	<b>(130,963)</b>	(114,263)
Administrative expenses	<b>(22,746)</b>	(38,229)	<b>(3,124)</b>	(20,532)
Other expenses	<b>(16,158)</b>	(2,218)	<b>(13,895)</b>	759
Other income	<b>36,803</b>	19,247	<b>7,902</b>	16,125
	<b>(239,245)</b>	(235,441)	<b>(140,080)</b>	(117,911)
	<b>157,018</b>	(23,205)	<b>71,558</b>	45,892
Earned carrying charges	<b>34,712</b>	73,707	<b>23,767</b>	35,134
Finance cost	<b>(82,808)</b>	(67,967)	<b>(49,040)</b>	(34,358)
	<b>(48,096)</b>	5,740	<b>(25,273)</b>	776
<b>Profit / (loss) before taxation</b>	<b>108,922</b>	(17,465)	<b>46,285</b>	46,668
Taxation	<b>(43,318)</b>	670	<b>(26,406)</b>	(14,080)
<b>Profit / (loss) for the year</b>	<b>65,604</b>	(16,795)	<b>19,879</b>	32,588
	----- (Rupee) -----			
<b>Earnings per share - basic and diluted</b>	<b>1.44</b>	(0.37)	<b>0.44</b>	0.72

**SINGER PAKISTAN LIMITED**

Condensed Interim Profit and Loss Account (Un-audited)

For the six months ended 30 June, 2017

	Six months ended		Three months ended	
	30 June 2017	30 June 2016	30 June 2017	30 June 2016
----- (Rupees in '000) -----				
Sales	1,093,840	914,383	617,857	624,120
Sales tax and discount	(150,742)	(122,874)	(85,941)	(86,859)
	<u>943,098</u>	<u>791,509</u>	<u>531,916</u>	<u>537,261</u>
Cost of sales	(658,873)	(579,273)	(381,592)	(373,458)
<b>Gross margin</b>	<u>284,225</u>	<u>212,236</u>	<u>150,324</u>	<u>163,803</u>
Marketing, selling and distribution cost	(156,114)	(214,241)	(85,436)	(114,263)
Administrative expenses	(21,947)	(38,229)	(8,885)	(20,532)
Other expenses	(16,158)	(2,218)	(14,395)	759
Other income	36,803	19,247	7,902	16,125
	<u>(157,416)</u>	<u>(235,441)</u>	<u>(100,814)</u>	<u>(117,911)</u>
	<u>126,809</u>	<u>(23,205)</u>	<u>49,510</u>	<u>45,892</u>
Earned carrying charges	34,712	73,707	23,767	35,134
Finance cost	(82,808)	(67,969)	(49,041)	(34,358)
	<u>(48,096)</u>	<u>5,738</u>	<u>(25,274)</u>	<u>776</u>
<b>Profit / (loss) before taxation</b>	<u>78,713</u>	<u>(17,467)</u>	<u>24,236</u>	<u>46,668</u>
Taxation	(34,255)	670	(21,031)	(14,080)
<b>Profit / (loss) for the year</b>	<u>44,458</u>	<u>(16,797)</u>	<u>3,205</u>	<u>32,588</u>
----- (Rupee) -----				
<b>Earnings per share - basic and diluted</b>	<u>0.98</u>	<u>(0.37)</u>	<u>0.07</u>	<u>0.72</u>