



# EAST WEST LIFE

## ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2017-

Dated: August 31, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED  
JUNE 30, 2017**

Dear Sir,

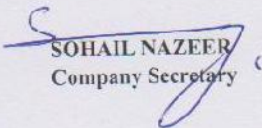
We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Thursday, August 31, 2017 at 3.00 P.M. at Head Office, Karachi, have approved the Half Yearly Accounts for the period ended June 30, 2017 of the Company

The Financial results of the Company are as follows

	January to June		April to June	
	2017	2016	2017	2016
	-----All Amounts in Rupees-----		-----All Amounts in Rupees-----	
<b>OPERATING INCOME</b>				
Premiums less reinsurances	19,149,668	10,089,286	15,328,950	5,188,764
Net investment income	7,339,914	9,244,113	3,939,817	5,351,403
Total net income	26,489,582	19,333,399	19,268,767	10,540,167
<b>OPERATING EXPENSES</b>				
Claims, including bonuses, net of reinsurance recoveries	20,601,669	24,562,548	13,428,215	13,849,526
Management expenses less recoveries	14,910,831	14,570,403	8,569,699	7,638,336
Total Claims & Expenditure	35,512,500	39,132,951	21,997,914	21,487,862
Deficit of Income Over Claims and Expenditure	(9,022,918)	(19,799,552)	(2,729,147)	(10,947,695)
Movement in Policyholders' Liability	8,160,105	11,433,290	4,699,634	5,683,531
<b>(Deficit)/Surplus Available in Revenue Account</b>	<b>(862,813)</b>	<b>(8,366,262)</b>	<b>1,970,487</b>	<b>(5,264,164)</b>
Profit Before Tax as per Profit & Loss Account	565,747	4,325,672	300,660	3,805,410
Taxation	(56,834)	(593,268)	(27,824)	(562,931)
<b>Profit After Tax as per Profit &amp; Loss Account</b>	<b>508,913</b>	<b>3,732,404</b>	<b>272,836</b>	<b>3,242,479</b>
<b>Profit per share</b>	<b>0.01</b>	<b>0.06</b>	<b>0.005</b>	<b>0.05</b>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully  
For East West Life Assurance Company Limited

  
SOHAIL NAZEER  
Company Secretary

**HEAD OFFICE:** Room No. 802, 8th Floor, Lakson Square, Building No. 1, Opp. Press Club,  
Karachi-74000, Pakistan. **Tel:** (021) 35630421-23 **Fax:** (021) 35630429  
**E-mail:** info@eastwestlifeco.com **Website:** www.eastwestlifeco.com