

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block – III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

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Website : http://www.fccl.com.pk
Ref No : SECY/FCCL/2037/8

Office : 051-9280075
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Dated 20th September 2017

To: General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi
Tel: 021-32439618

Subject: **Financial Results for the year ended 30th June 2017**

Reference: PSX letter no. PSX/Gen-5691 dated 29th August 2017.

1. Please be informed that Board of Directors of our Company in their meeting held at FCCL Head Office, Block-III, 68 Tipu Road, Chaklala, Rawalpindi on 20th September 2017 (Wednesday) at 1100 hours recommended the following :-

a. **Cash Dividend**

(1) A Final Cash Dividend for the year ended 30th June 2017 at Rs.0.90 per share i.e.9% has been declared.

b. **Any Other Price -Sensitive Information**

(1). Annual Accounts for the year ended 30th June 2017 have been approved by the Board.

(2) Profit / Loss Statement and Statement of Changes in Equity for the year ended 30th June 2017 are sent herewith as desired, please.

2. The Annual General Meeting of the company will be held at Hotel Pearl Continental The Mall, Rawalpindi, on **30th October 2017 (Monday) at 1100 hours**. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **23rd October 2017**.

3. The Share Transfer Books of the Company will be closed from **24th October 2017 to 30th October 2017** (both days inclusive). Transfers received at the Share Registrars M/s Corplink (Pvt), Wings Arcade, 1-K, Model Town, Lahore. Tel: 042-35916714, 35916719, and 35839182, Fax: 042-35869037 at the close of business **on 23rd October 2017** will be treated in time for the purpose of above entitlement to the transferees.

With regards,

Yours sincerely,

Brig Ch Zafar Iqbal (Retd)
Company Secretary

FAUJI CEMENT COMPANY LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 Rupees'000	2016 Rupees'000
Turnover - net	21	20,423,356	20,044,438
Cost of sales	22	(15,985,679)	(10,879,156)
Gross profit		4,437,677	9,165,282
Distribution cost	23	(166,361)	(208,777)
Administrative expenses	24	(339,766)	(312,108)
Other operating expenses	25	(291,095)	(578,543)
Finance cost	26	(152,960)	(503,346)
Other income	27	136,884	268,798
Insurance claim	28	305,842	-
Impairment loss	28	-	-
Profit before taxation		3,930,221	7,831,306
Income tax expense	29	(1,317,010)	(2,464,106)
Profit for the year		2,613,211	5,367,200
Earnings per share - basic (Rupees)	30.1	1.89	3.98
Earnings per share - diluted (Rupees)	30.2	1.89	3.94

The annexed notes 1 to 37 form an integral part of these financial statements.



Brig Ch. Zafar Iqbal (Retd)
 Company Secretary
 Fauji Cement Company Limited

 CHIEF EXECUTIVE

 DIRECTOR

FAUJI CEMENT COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017

	Share capital		Capital reserve		Revenue reserve	Total
	Ordinary	Preference	Discount on issue of shares	Hedging reserve		
	Rupees'000					
Balance at 01 July 2015	13,311,158	486,992	(1,364,385)	(72,895)	5,058,114	17,418,984
Total comprehensive income for the year	-	-	-	-	5,367,200	5,367,200
Profit for the year	-	-	-	-	5,367,200	5,367,200
Transfer during the year	-	-	-	53,021	-	53,021
Transactions with owners of the Company	-	-	-	-	-	-
Contributions and distributions:						
Conversion of preference shares into ordinary shares	486,992	(486,992)	-	-	-	-
Final dividend 2015 @ Rs. 1.50 per share	-	-	-	-	(1,996,674)	(1,996,674)
Interim dividend 2016 @ 1.75 per share	-	-	-	-	(2,414,676)	(2,414,676)
Total transactions with owners of the Company	486,992	(486,992)	-	-	(4,411,350)	(4,411,350)
Balance at 30 June 2016	13,798,150	-	(1,364,385)	(19,874)	6,013,964	18,427,855
Balance at 01 July 2016	13,798,150	-	(1,364,385)	(19,874)	6,013,964	18,427,855
Total comprehensive income for the year	-	-	-	-	2,613,211	2,613,211
Profit for the year	-	-	-	-	2,613,211	2,613,211
Transfer during the year	-	-	-	19,874	-	19,874
Transactions with owners of the Company	-	-	-	-	-	-
Distributions:						
Final dividend 2016 @ Rs. 1.00 per share	-	-	-	-	(1,379,815)	(1,379,815)
Total transactions with owners of the Company	-	-	-	-	(1,379,815)	(1,379,815)
Balance at 30 June 2017	13,798,150	-	(1,364,385)	-	7,247,360	19,681,125

The annexed notes 1 to 37 form an integral part of these financial statements.

CHIEF EXECUTIVE



(Signature)

DIRECTOR

Brig Ch. Zafar Iqbal (Retd)
Company Secretary
Fauji Cement Company Limited