



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN
September 26, 2017



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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2017.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on September 26th, 2017 at 12:00 'O' Clock Noon at W.S.A. 30-31, Block -1, Federal 'B' Area, Karachi.

The Financial results of the Company are as follows :

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

<u>PARTICULARS</u>	<u>For The Year Ended</u>	<u>For The Year Ended</u>
	<u>June 30, 2017</u>	<u>June 30, 2016</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-Net	2,686,140,180	2,700,457,329
Cost of Sales	(2,319,245,634)	(2,241,467,345)
Gross profit	366,894,546	458,989,984
Distribution Cost	(117,873,591)	(131,378,035)
Administrative Expenses	(159,944,125)	(154,846,372)
Other Operating Expenses	(8,009,726)	(12,330,015)
Other income	13,054,069	15,266,232
Profit/ from operations	<u>(272,773,373)</u> 94,121,173	<u>(283,288,191)</u> 175,701,793
Finance cost	(6,398,378)	(6,957,463)

Profit before taxation	87,722,795	168,744,331
Provision for taxation	(26,027,654)	(23,911,589)
Profit for the year	61,695,141	144,832,741
Earnings per share - Basic and Diluted	3.63	8.52

The 44th Annual General Meeting of the Company will be held at 3:30 p.m. on Thursday October 26th, 2017 at W.S.A. 30-31, Block-1, Federal 'B' Area, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as on Wednesday October 18th, 2017.

The Share Transfers Book of the Company will be closed from Thursday 19-10-2017 to Thursday 26-10-2017 (both days inclusive). Transfers received at our Registrar M/s THK Associates Pvt Ltd. Head Office 1st Floor, 40-C, Block-6 P.E.C.H.S. Karachi-75530 at the close of business on Wednesday October 18th 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you -200- copies of printed Accounts for distribution amongst the TRE Certificate holders of the Exchange 21 days before the date of Annual General Meeting.

Thanking you.

yours truly,

M. Farzan Ijtiba
Chief Financial Officer

