Ecopack Limited
19, Main Street, Citi Villas,
Near High Court Road, Rawalpindi.
Tel : +92-51-5974098-99
Fax: +92-51-5974097

**Form-03**
September 26, 2017

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Tuesday, September 26, 2017 at 12:30 PM** at room # Ishaat Habibullah room, Sind Club, Karachi recommended the following:

i. **CASH DIVIDEND**
A final Cash Dividend for the Year ended **June 30, 2017** at Re. 1 per share i.e. 10%. This is in addition to Interim Dividend(s) already paid at – per share i.e. –.

**AND / OR**

ii. **BONUS SHARES**
It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 05 share(s) for every 100 share(s) held i.e. 5%. This is in addition to Interim Bonus Shares already issued @ –.

**AND / OR**

iii. **RIGHT SHARES**
The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND / OR**

Contd. P/2

Manufacturers of Quality PET Bottles and Preforms

EcoPack Ltd

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iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
**N.A.**

**AND / OR**

v. **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results (complete profit & Loss Account) as per annexure-A

The Annual General Meeting of the company will be held on Oct 27 2017 at 11:00 AM at Plot 112-113, Phase 5, Industrial Estate Hattar Khyber Pakhtunkhwa.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Oct 13, 2017.

The Share Transfer Books of the Company will be closed from (Oct 14, 2017 to Oct 27, 2017) (both days inclusive). Transfers received at the Technology Trade Pvt. Ltd Dagia House, 241-C, Block-2, PECHS, Karachi at the close of business on Oct 13, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours truly,
**FOR ECOPACK LIMITED**

**HUSSAIN JAMIL**
Chief Executive Officer

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**Profit and loss account**
***For the year ended June 30, 2017***

Annexure - A

| | 2017 | 2016 |
|---|---|---|
| | Rupees in '000' | |
| Sales - net | 2,205,360 | 2,097,028 |
| Cost of sales | (1,848,006) | (1,748,506) |
| Gross profit | 357,354 | 348,522 |
| Distribution cost | (64,113) | (39,677) |
| Administrative expenses | (70,613) | (61,364) |
| | (134,726) | (101,041) |
| Profit from operations | 222,628 | 247,481 |
| Other income - net | 37,691 | 17,918 |
| Other expenses | (56,095) | (58,509) |
| | (18,404) | (40,591) |
| Finance cost | (54,302) | (70,034) |
| Profit before taxation | 149,922 | 136,856 |
| Taxation | (44,061) | (34,938) |
| Profit after taxation | 105,861 | 101,918 |
| | ----- Rupees ----- | |
| Earnings per share - basic and diluted | 3.69 | 3.55 |

CHIEF EXECUTIVE OFFICER

DIRECTOR