



GLAMOUR TEXTILE MILLS LTD.

Registered Offices: 11th Kms, Manga Raiwind Road, Tehsil & Distt., Kasur, Pakistan.

Tel: Off. (042) 539 1205, 539 2794-5, Fax: (042) 539 1566

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GTML\2017\
September 28, 2017

FORM -3

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
I. I. Chundrigar Road,
Karachi.

Subject: **Corporate Announcement/Financial Results for the Year Ended June 30,2017**

Dear Sirs,

We have to inform you that the Board of Directors of our Company has approved annual audited accounts for the year ended June 30, 2017 in their meeting held on **September 28, 2017** at 11.30 AM at Registered Office located at 11 Kms Manga Raiwind Road, Distt Kasur, recommended the following:

- I) **CASH DIVIDEND**-NIL
- II) **BONUS SHARES**-NIL
- III) **RIGHT SHARES**-NIL
- IV) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**-NIL
- V) **ANY OTHER PRICE SENSITIVE INFORMATION**-NIL

The financial results of the company are enclosed for your information.

The Board has decided that Annual General Meeting of the company will be held on Tuesday, October 31, 2017 at 11 a.m. at Registered Office 11 Kms Manga Raiwind Road , District Lahore.

The Share Transfer Book of the Company will remain closed from October 24th, 2017 to October 31st 2017 (both days inclusive). Transfer received in order at the office of Registrar of the company M/s Corplink (Pvt) Limited, Wing Arcade, 1-K Commercial, Model Town, Lahore by the close of business on October 23, 2017 will be considered in time.

We will send you requisite copies of accounts for the year 2017 for compliance of listing regulation in due of course of time.

By order of the Board
For GLAMOUR TEXTILE MILLS LTD.,

ISHFAQ SAEED,
Company Secretary

Encl.- Financial Results of the Company



GLAMOUR TEXTILE MILLS LTD.

Continuation Sheet

**GLAMOUR TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED June 30, 2017.**

	2017	2016
	Rupees	Rupees
Sales	2,081,909,454	1,786,858,733
Cost of Sales	(2,045,652,746)	(1,832,216,312)
Gross Profit	33,256,708	(45,357,579)
Other Operating Income	294,646	10,485
Distribution Cost	(3,272,568)	(17,220,250)
Administrative Expenses	(18,457,801)	(23,032,429)
Other Operating Expenses	(6,293,120)	(3,534,810)
Finance Cost	(59,218,111)	(61,817,114)
Profit/(Loss) before Taxation	(53,690,246)	(150,951,697)
Income Tax Expense	(8,762,864)	(5,189,933)
Net Profit/(Loss) for the Period	(62,453,110)	(156,141,629)
Basic Earning Per Share	(2.34)	(5.86)