



# Ideal Spinning Mills Ltd.



Ideal Group

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

ISML/ACTS/0186  
Dated: 02.10.2017

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 01:00 p.m at 1088-Jail Road, Faisalabad approved the audited annual financial statements of the Company for the year ended June 30, 2017 and also recommended the following:

- |    |               |     |
|----|---------------|-----|
| 1. | Cash Dividend | NIL |
| 2. | Bonus Shares  | NIL |
| 3. | Right Shares  | NIL |

Financial results for the year ended June 30, 2017 are as follow:

	<b>June 30, 2017 Rupees</b>	<b>June 30, 2016 Rupees</b>
Revenue	2,248,530	2,378,758
Cost of sales	(2,157,121)	(2,312,767)
Gross profit	91,409	65,991
Distribution cost	(27,360)	(25,496)
Administrative expenses	(102,002)	(93,393)
Other expenses	(567)	(2,356)
Other income	3,654	1,416
Finance cost	(79,696)	(56,866)
Loss before taxation	(114,562)	(110,704)
Taxation	(2,776)	44,876
Loss after taxation	(117,338)	(65,828)
Loss per share-basic and diluted (Rupees)	(11.83)	(6.64)

The Annual General Meeting of the Company will be held at 11:45 a.m. on Monday October 30, 2017 at Arts Council of Pakistan, M.R.Kayani Road, Karachi-74200.

The share transfer books of the Company will remain closed from October 20, 2017 to October 31, 2017 (both days inclusive).

We shall send you 200 copies of printed accounts for distribution amongst the members and record in due course of time.

Yours truly,

**Company Secretary**

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