



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

No. CORP / KSE /

October 03, 2017

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: FINANCIAL RESULTS – YEAR ENDED 30.06.2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 03.10.2017 at 12:00 noon, at Lahore, approved the following financial results for the year ended June 30, 2017:-

	<u>June 30, 2017</u>	<u>June 30, 2016</u>
		<i>Rs. in Million</i>
SALES (NET)	1,353.172	2,329.076
Cost of Sales	<u>1,187.003</u>	<u>1,856.634</u>
GROSS PROFIT	166.169	472.442
Selling & Distribution Expenses	10.548	8.140
Freight & Forwarding Expenses	21.848	18.092
Administrative Expenses	73.073	57.662
Other Operating Charges	<u>6.439</u>	<u>46.757</u>
	111.908	130.651
Other Operating Income	<u>23.332</u>	<u>4.652</u>
OPERATING PROFIT	77.593	346.443
Financial Cost	<u>17.072</u>	<u>15.362</u>
P ROFIT BEFORE TAX	60.521	331.081
Taxation	<u>6.213</u>	<u>111.595</u>
PROFIT AFTER TAX	66.734	219.486
Profit Per Share	11.73	38.57

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The Annual General Meeting of the Company will be held on 31.10.2017 at 11:00 a.m. at Hotel Ambassador, 7 Davis Road, Lahore. Share Transfer Books of the Company shall remain closed from October 23, 2017 to October 31, 2017 (both days inclusive).

We will be sending you required copies of the financial results for distribution amongst members of the exchange 21 days before the date of AGM.

Yours faithfully,
for PAKISTAN ENGG. COMPANY LTD.


(Mian Anwar Aziz)
Company Secretary

CC:
The Commissioner Enforcement
Securities & Exchange Commission of Pakistan,
ISLAMABAD.

