

Unity Foods Limited

Formerly Taha Spinning Mills Limited

Unit # 1, 38-E, Shamsi Road, P.E.C.H.S,
Block-6, Karachi 75400, Pakistan.

Tel: 34321125-7 Fax: 34321128 E.mail: info@unitygroup.com.pk

Website: www.hmiml.com

Form-3

October 04, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 03, 2017** at **03:00 p.m.** at **Unit # 1, 38-E, Shamsi Road, P.E.C.H.S, Block-6, Karachi** recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2017 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

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(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company for the year ended June 30, 2017 with comparative figure are attached.

Following is the observation of the Auditor on the financial statements for the year ended June 30, 2017.

QUOTE

“Without qualifying our opinion we draw attention to Note 1.2 to the financial statements which indicate the existence of material uncertainty, which may cast significant doubt about the Company’s ability to continue as a going concern.”

UNQUOTE

The Annual General Meeting of the Company will be held on October 25, 2017 at 9:30 am at Regent Plaza, Shakra e Faisal, Karachi.

The Share Transfer Books of the Company will be closed from 18/10/2017 to 25/10/2017 (both days inclusive). Transfers received at Najeeb Consultants (Pvt.) Ltd. 408 Commerce Centre Hasrat Mohani Road, Karachi at the close of business on 17/10/2017 will be treated in time for the purpose of entitlement to attend the AGM.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,


Jalees Edhi
Company Secretary

TAHA SPINNING MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	2017 Rupees	2016 Rupees
Operating expenses		
Administrative expenses	<u>(4,401,608)</u>	<u>(3,025,836)</u>
Operating loss	(4,401,608)	(3,025,836)
Other operating income	31,266	27,522
	<u>(4,370,342)</u>	<u>(2,998,314)</u>
Finance cost	<u>(8,308)</u>	<u>(2,790)</u>
Loss before taxation	(4,378,650)	(3,001,104)
Taxation	-	-
Loss after taxation	<u><u>(4,378,650)</u></u>	<u><u>(3,001,104)</u></u>
Loss per share (Basic and diluted)	<u><u>(1.08)</u></u>	<u><u>(0.74)</u></u>

[Handwritten Signature]



Chief Executive

Director