PHONE : 2571598, 2569695
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E-mail : polyester@tristar.com.pk

# Tri-Star Polyester Ltd.

F/498, S.I.T.E., KARACHI- 75700, PAKISTAN

October 5, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Karachi.

Dear Sir,

Subject: **Financial Results for the year ended 30.06.2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 05.10.2017 at 11:30 am at Karachi recommended the following:

**CASH DIVIDEND**

A final Cash Dividend for the year ended 30.06.2017 at Rs. NIL per share i.e. 0%.

**BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 10 shares for every 100 shares held i.e. 10%.

**RIGHT SHARES**

The Board has recommended to issue 100% Right Shares at par in proportion of 100 shares for every 100 shares. The entitlement of right shares being declared simultaneously will not be applicable on Bonus Shares as declared above.

**FINANCIAL RESULTS**

The Financial Results of the Company for the year ended 30.06.2017 is annexed.

The Annual General Meeting of the Company will be held on 31.10.2017 at 14:00 hours at Karachi.

The Share Transfer Books of the Company will be closed from 21.10.2017 to 31.10.2017 (both days inclusive).

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE certificate holders.

Thanking you.

Yours truly,
TRI-STAR POLYSTER LTD.

Company Secretary

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# Tri-Star Polyester Ltd.

F/498, S.I.T.E., KARACHI- 75700, PAKISTAN

| | 2017 | 2016 |
|---|---|---|
| | (Rupees) | |
| SALES - Net | 200,181,917 | 20,077,138 |
| COST OF SALES | 118,059,592 | 18,444,839 |
| GROSS PROFIT/(LOSS) | 82,122,325 | 1,632,299 |
| Operating Expenses | | |
| Distribution and Selling Cost | (114,900) | (36,900) |
| Administrative and General Expenses | (7,878,642) | (483,393) |
| | (7,993,542) | (520,293) |
| OPERATING PROFIT/(LOSS) | 74,128,783 | 1,112,006 |
| Finance Cost | (51,791) | (6,142,235) |
| Liabilities Written Back | 1,356,040 | -- |
| PROFIT/(LOSS) BEFORE TAXATION | 75,433,032 | (5,030,229) |
| Taxation | | |
| - Current | (2,001,819) | (200,771) |
| Prior | -- | -- |
| Deferred | 4,416,072 | 5,026,423 |
| | 2,414,253 | 4,825,652 |
| PROFIT/(LOSS) AFTER TAXATION | 77,847,285 | (204,577) |
| Earning/ (Loss)Per Share - Basic | 3.63 | (0.01) |