



JAVED OMER VOHRA & COMPANY LIMITED
BALANCE SHEET
AS AT JUNE 30, 2017

| EQUITY AND LIABILITIES | Note | 2017 Rupees | 2016 |
|---|------|-------------------|----------------------|
| SHARE CAPITAL AND RESERVES | | | |
| 75,000,000 (2016: 75,000,000) Ordinary shares of Rs.10 each | | 750,000,000 | 750,000,000 |
| Issued, subscribed and paid-up share capital | 5 | 508,200,000 | 508,200,000 |
| Accumulated loss | | (471,828,184) | (703,646,908) |
| | | 36,371,816 | (195,446,908) |
| Current liabilities | | | |
| Term finance | 6 | - | 68,615,552 |
| Running finance under mark-up arrangements - secured | 7 | - | 60,067,914 |
| Interest and mark-up accrued | 8 | - | 77,911,980 |
| Creditors, accrued and other liabilities | 9 | 15,193,607 | 14,206,810 |
| Loan from related party | 10 | 12,629,165 | - |
| Provision for taxation - net | 11 | 26,759,674 | 27,230,394 |
| | | 54,582,446 | 248,032,650 |
| TOTAL EQUITY AND LIABILITIES | | 90,954,262 | 52,585,741 |
| ASSETS | | | |
| Non-current assets | | | |
| Property and equipment | 12 | 7,148,533 | 7,283,334 |
| Intangibles | 13 | 1,909,091 | 1,909,091 |
| Long term deposits | 14 | 2,853,500 | 2,853,500 |
| | | 11,911,124 | 12,045,925 |
| Current assets | | | |
| Investments | 15 | 41,229,884 | 5,143,237 |
| Advances and other receivables | 16 | 26,691,254 | 203,885 |
| Cash and bank balances | 17 | 4,122,000 | 4,220,609 |
| | | 72,043,138 | 9,567,731 |
| Assets held for sale | 18 | 7,000,000 | 30,972,085 |
| Contingencies and commitments | 19 | - | - |
| TOTAL ASSETS | | 90,954,261 | 52,585,741 |

The annexed notes from 1 to 29 form an integral part of these financial statements.

Chief Executive Officer

Director

Corporate Member: Pakistan Stock Exchange Limited

REGISTERED OFFICE:

507-510 Stock Exchange Building, Stock Exchange Road, Karachi-74000 Pakistan.
Tele: 32424051 Telex: 20046 KASEX PK FAX: (021) 32415709
E-mail: jovcl@cyber.net.pk , Web: www.jovcoltd.com



JAVED OMER VOHRA

JAVED OMER VOHRA & COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2017

| | Note | 2017 Rupees | 2016 |
|---|------|--------------------|--------------------|
| Dividend income on PSX shares | | 403,152 | 1,209,081 |
| Realized gain on sale of PSX shares | | 63,827,244 | - |
| Gain on re-measurement of investments to fair value | 15.1 | 13,718 | 13,381 |
| Administrative expenses | 20 | (2,130,902) | (2,558,753) |
| | | 62,113,212 | (1,336,290) |
| Other operating expense | | (2,000,000) | |
| Other operating income | 21 | 76,000 | 502 |
| | | 60,189,212 | (1,335,788) |
| Finance cost | 22 | (3,016) | (1,152) |
| Term loan and accrued mark-up waived | | 132,555,447 | - |
| Profit / (loss) before taxation | | 192,741,643 | (1,336,940) |
| Taxation | | (50,394) | (151,135) |
| Profit / (loss) after taxation | | 192,691,249 | (1,488,075) |
| Gain / (Loss) per share - Basic and diluted | 23 | 3.79 | (0.03) |

The annexed notes from 1 to 29 form an integral part of these financial statements.

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Director

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JAVED OMER VOHRA & COMPANY LIMITED

October 6th, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Financial Results for the year ended June, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on October 6th, 2017 at 4:00 p.m. at registered office recommended the following:

| | | |
|-------|---|-----|
| (i) | Cash Dividend | NIL |
| (ii) | Bonus Shares | NIL |
| (iii) | Right Shares | NIL |
| (iv) | Any other entitlement/ corporate action | NIL |
| (v) | Any other price-sensitive information | NIL |

The financial results of the Company are attached.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking You,

For Javed Omer Vohra & Company Ltd.

(Muhammad Bilal Vohra)
Chief Executive Officer

Corporate Member: Pakistan Stock Exchange Limited

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