

APOLLO TEXTILE MILLS LTD



14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi

FORM-3

09th October 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30th, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 09, 2017 8:00 a.m., at 14th Floor, BRR Tower, I. I. Chundrigar Road, Karachi recommended the following:

(i) CASH DIVIDEND

No cash dividend has been announced and paid by the Company during the year.

(ii) BONUS SHARES AND/OR

The Board of Director has not recommended to issue any Bonus Shares.

AND/OR

(iii) RIGHT SHARES

The Board of director has not recommended issuing any Right Shares.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

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(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

	2017	2016
Sales	-	-
Cost of sales	(69,853,891)	(77,073,694)
Gross loss	(69,853,891)	(77,073,694)
Selling and Administrative expense	(9,195,861)	(11,112,132)
Other Operating expense	-	-
Operating loss	(79,049,752)	(88,185,826)
Finance Cost	(30,849)	(4,211)
Loss before taxation	(79,080,601)	(88,185,826)
Taxation	-	60,853,128
Loss after taxation	(79,080,601)	(27,336,909)
Loss per share	(9.54)	(3.30)

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on **October 30, 2017 (Monday)** at **08:00 a.m.**, at **14th Floor, BRR Tower, I. I. Chundrigar Road, Karachi.**

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **30th October, 2017.**

The Share Transfer Books of the Company will be closed from **24th October 2017** to **30th October 2017** (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Limited at the close of business on **30th October, 2017** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.



Abdul Rehman Zahur
Chief Executive

Yours Sincerely,