

Pakistan Tobacco Company Ltd. Serena Business Complex Khayaban-e-Saherwardy, Islamabad

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The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

## Subject: Financial Results for The Quarter Ended 30th September, 2017

FORM-7

Date: 19/10/2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on the <u>19<sup>th</sup> day of October, 2017</u> at <u>14:00 hrs.</u> at <u>Serena Business Complex, Islamabad</u> recommended the following:

## (i) <u>CASH DIVIDEND\*</u>

An Interim Cash Dividend for the Quarter ended  $30^{\text{th}}$  September 2017 at Rs.10 per share i.e. 100 %.

- (ii) BONUS SHARES NIL -
- (iii) <u>RIGHTS SHARES</u> NIL -
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION - NIL -

## (v) ANY OTHER PRICE SENSITIVE INFORMATION

The Financial Results of the Company for the Quarter are attached as Annex-A.

The Share Transfer Books of the Company will be closed from <u>18<sup>th</sup> November, 2017</u> to <u>24<sup>th</sup></u> <u>November, 2017</u> (both days inclusive). Transfers received at the offices of the Company's Share Registrar, FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on <u>17<sup>th</sup> November, 2017</u>, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely, Pakistan Tobacco Company Limited

(M. Idries Ahmed) Company Secretary

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 17<sup>th</sup> November, 2017

## ANNEX-A

The financial results of the Company are as follows:

				Rs'000
	Three months ended		Nine months ended	
	Sep 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
Gross turnover	30,184,714	19,652,927	80,659,273	101,861,449
Excise duties	(13,002,024)	(9,964,861)	(37,710,695)	(50,959,358)
Sales tax	(4,573,908)	(2,942,362)	(12,125,629)	(15,308,555
Net turnover	12,608,782	6,745,704	30,822,949	35,593,536
Cost of sales	(5,619,997)	(3,445,962)	(15,501,633)	(17,596,079)
Gross profit	6,988,785	3,299,742	15,321,316	17,997,457
Selling and distribution				
expenses	(918,681)	(1,122,755)	(2,946,321)	(3,509,674
Administrative expenses	(404,658)	(397,103)	(1,516,146)	(1,512,437
Other operating expenses	(435,990)	(124,384)	(880,097)	(954,947
Other operating income	106,700	2,699	130,962	40,832
	(1,652,629)	(1,641,543)	(5,211,602)	(5,936,226
Operating profit	5,336,156	1,658,199	10,109,714	12,061,231
Financia in anti-	25.000	60.250	00.010	245.45
Finance income	25,999	69,359	88,010	346,161
Finance cost	(23,503)	(10,117)	(50,397)	(36,773
Net finance (cost) / income	2,496	59,242	37,613	309,388
Profit before income tax	5,338,652	1,717,441	10,147,327	12,370,619
Income tax expense	(1,560,098)	(519,528)	(3,392,294)	(4,101,406
Profit for the period	3,778,554	1,197,913	6,755,033	8,269,213
Earnings per share (Rupees)	14.79	4.69	26.44	32.36