



الضامن

Al-Zāmin Modaraba Management (Private) Limited

The General Manager

Pakistan Stock Exchange (Guarantee) Ltd.

Stock Exchange Building

Stock Exchange Road

Off. I. I. Chundriger Road

Karachi.

October 26, 2017

**SUBJECT : PARTICIPATION OF GOI GROUP IN THE EQUITY AND MANAGEMENT OF
TRUST MODARABA.**

Dear Sir,

We are pleased to inform you that regulatory approvals, in principle, have been received for participation of GOI Group of investors and professionals in the equity and Management of Trust Modaraba and its management company i.e. Al-Zāmin Modaraba Management (Private) Limited. Accordingly, issuance of modaraba certificates of Trust Modaraba (other than Right) for a total amount of Rs. 200 million at par value of Rs. 10 each will be completed in three tranches. Also, right shares of Al-Zāmin Modaraba Management (Private) Limited will be issued for allocation to the members of GOI Group for their participation in the management and inclusion of directors in stages based on their aforesaid subscription in Trust Modaraba.

The process, when completed, will provide further resources for growth and expansion of Modaraba's business for the overall benefit of all stakeholders.

Thank you,

Yours faithfully,

For Trust Modaraba

Managed by Al-Zāmin Modaraba Management (Private) Limited


Hamida Aqeel

Company Secretary

MANAGED BY:

Al-Zāmin Modaraba Management (Private) Limited

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