



GLAMOUR TEXTILE MILLS LTD.

11 - KM Manga Raiwind Road Raiwind, District Kasur-Pakistan
STRN 03-05-5109-001-91 NTN 0225874-9
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GTML/2017

Friday, October 27, 2017

FORM -7

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
I. I. Chundrigar Road,
Karachi.

Subject: Financial Results for the 1st Quarter Ended September 30, 2017

Dear Sirs,

We have to inform you that the Board of Directors of our Company has approved accounts for the quarter ended September 30, 2017 in their meeting held on Friday, October 27, 2017 at 10.00 A M at the Registered Office located at 11 Kms Manga Raiwind Road, Distt Kasur, recommended the following:

- i. CASH DIVIDEND -NIL
- ii. RIGHT SHARES -NIL
- iii. The trading and financial results are summarized hereunder:

Description	For the quarter ended	For the quarter ended
	September 30, 2017	September 30, 2016
	Rupees	Rupees
Sales	592,058,476	492,027,078
Cost of Sales	(584,719,944)	(492,024,147)
Gross Profit/(Loss)	7,338,532	2,931
Other operating income	-	294,646
Distribution Cost	(548,996)	(959,560)
Administrative Expenses	(5,037,767)	(5,324,320)
Finance Cost	(11,339,731)	(12,218,476)
Profit/(Loss) before Taxation	(9,587,962)	(18,204,779)
Income Tax Expense	(6,207,951)	(3,620,356)
Net Profit/(Loss) for the Period	(15,795,913)	(21,825,135)
Basic Earning Per Share	(0.59)	(0.82)

By order of the Board
For **GLAMOUR TEXTILE MILLS LTD.,**


ISHFAQ SAEED,
Company Secretary

Members: All Pakistan Textile Mills Association (APTMA) - Lahore Chamber of Commerce & Industry