

PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of Industries and Production, Government of Pakistan.

No. CORP/KSE/

October 27, 2017

The General Manager, Pakistan Stock Exchange Ltd, Stock Exchange Building Stock Exchange Road Karachi

Sub: FINANCIAL RESULTS - QUARTER ENDED ON 30.09.2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27.10.2017 at 11:00 Hours, at Lahore, approved the following financial results for the Quarter ended September 30, 2017:-

	Sept. 30, 2017	<u>Rs. in Million</u> <u>Sept. 30, 2016</u>
SALES (NET)	373.888	296.452
Cost of Sales	335.889	263.627
GROSS PROFIT	37.999	32.825
Selling & Distribution Expenses	2.841	1.810
Freight & Forwarding Expenses	10.342	2.003
Administrative Expenses	18.941	17.199
Other Operating Charges	0.579	0.291
	32.703	21.303
Other Operating Income	0.903	11.045
OPERATING PROFIT	6.199	22.567
Financial Cost	4.511	4.639
P ROFIT BEFORE TAX	$\frac{4.511}{1.688}$	17.928
Taxation	2.064	3.146
PROFIT AFTER TAX	$\frac{2.004}{3.752}$	14.782
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Profit Per Share (Rs.)	0.66	2.60

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We will be sending you required copies of the financial results for distribution amongst members of the exchange, in due course of time.

Yours faithfully, for PAKISTAN ENGG. COMPANY LTD.

(Mian Anwar Aziz) Company Secretary

CC:

The Commissioner Enforcement Securities & Exchange Commission of Pakistan, ISLAMABAD.

