



Ittefaq Iron Industries Ltd.

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Marketing Division

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REF. # IIL/KSE/2017/0009

Dated: October 28, 2017

The General Manager ,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Respected Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

We have to inform you that the Board of Director of our company in their meeting held on Saturday , October 28, 2017 at 02 P.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs.NIL PER share i.e.NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

The Share transfer books of the Company will remain closed from October Nil to Nil (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.

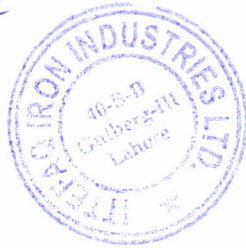
We will sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours Truly,
For Ittefaq Iron Industries Ltd



Usman Javed
(Chief Executive)



ITTEFAQ IRON INDUSTRIES LIMITED
Formerly ITTEFAQ SONS (PRIVATE) LIMITED
CONDENCED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Un-Audited 30 September 2017 <u>RUPEES</u>	Audited 30 September 2016 <u>RUPEES</u>
Sales-Net	1,600,744,218	958,661,045
Cost of Sales	(1,463,465,935)	(875,625,484)
Gross Profit	137,278,283	83,035,561
Distribution Cost	4,269,223	2,907,285
Administrative Expenses	12,310,068	13,438,372
	(16,579,291)	(16,345,657)
Operating Profit	120,698,992	66,689,904
Other Income	1,976,408	1,640,312
	122,675,400	68,330,216
Finance Cost	26,150,469	26,099,306
Workers Profit Participation Fund	4,826,247	2,111,546
Workers Welfare Fund	1,833,974	802,387
	(32,810,690)	(29,013,239)
Profit Before taxation	89,864,710	39,316,977
Taxation	(21,567,530)	(8,719,139)
Profit After taxation	68,297,180	30,597,838
Earning Per Share	0.52	0.34


 CHIEF EXECUTIVE




 DIRECTOR