

30th October, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Karachi.



Subject: FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30,2017.

Dear Sir,

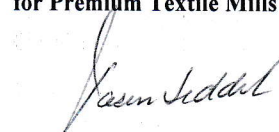
We have inform you that the Board of Directors of our Company in their meeting was held on 30th October, 2017 have considered and approved the Un-audited 1st Quarterly Accounts of the Company for the period from July-2017 to September 2017 and recommended the following..

The Financial Results of the Company are as under :

	1st Quarter JUL'17-SEPT'17 Rupees	1st Quarter JUL'16-SEPT'16 Rupees
Sales - net	1,662,853,298	1,186,657,499
Cost of Sales	(1,525,944,393)	(1,062,485,195)
Gross Profit	136,908,905	124,172,304
Operating Expenses		
Administrative & General	(24,650,398)	(18,865,044)
Selling & Distribution	(22,995,063)	(13,966,169)
	(47,645,461)	(32,831,213)
Operating Profit	89,263,444	91,341,091
Financial Charges	(44,315,177)	(33,681,318)
Other Income/ (Loss)	2,217,056	130,028
	(42,098,121)	(33,551,290)
Profit (Loss) before Taxation	47,165,323	57,789,801
Provision for taxation		
Taxation	(16,798,359)	(11,983,563)
Profit (Loss) after Taxation	30,366,964	45,806,238
Earning per share of Rs. 10 each	4.93	7.43

We will send you 200 copies of printed 1st Quarterly Accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,
for Premium Textile Mills Limited


Yasin Siddik
Executive Director

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