



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ISML/ACTS/0293
Dated: 30.10.2017

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11:30 a.m at 1088-Jail Road, Faisalabad approved the un-audited financial information of the Company for the quarter ended September 30, 2017 and also recommended the following:

1. Cash Dividend	NIL
2. Bonus Shares	NIL
3. Right Shares	NIL

Financial results for the quarter ended September 30, 2017 are as follow:

	30-Sep-17	30-Sep-16
	(Rupees in Thousand)	
Revenue	658,021	567,410
Cost of sales	(622,525)	(551,537)
Gross profit	35,496	15,873
Distribution cost	(6,226)	(5,490)
Administrative expenses	(24,404)	(23,569)
Other expenses	(72)	-
Other income	1,338	87
Finance cost	(15,826)	(10,082)
Loss before taxation	(9,694)	(23,181)
Taxation	(8,507)	(5,757)
Loss after taxation	(18,201)	(28,938)
Loss per share-basic and diluted (Rupees)	(1.83)	(2.92)

We shall send you 200 copies of printed accounts for distribution amongst the members and record in due course of time.

Yours truly,

Company Secretary

Head Office:

1088-Jail Road,
Faisalabad-Pakistan
Ph: +92 41 2634 902
Fax: +92 41 2626 833
www.idealsm.com

Mills:

35Km, Faisalabad Road,
Faisalabad-Pakistan
Ph :+92 56 4689 254
Ph :+92 56 4589 019
Fax:+92 56 4689 251

Lahore Office:

506-D, 5th Floor, City Tower,
6-K, Main Boulevard Gulberg II, Lahore
Ph :+92 42 3575 8102
Fax:+92 42 3575 2226
+92-423-5758101

Karachi Office:

Room # 404-405, 4th Floor
Business Centre, Dunally
Road, Karachi-Pakistan
Ph :+92 21 3241 2814-5
Fax:+92 21 32419817