SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN

FINANCIAL 1st – QRT18/FORM-7

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI

October 30, 2017

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on October 30, 2017 at 11:30 hours has passed over cash dividend, bonus or right issue of the shares. The financial results of the Company are as follows:

	September 30, 2017 (Rupees)	September 30, 2016 (Rupees)
Sales - Net	-	138,328,488
Cost of Sales	-	(147,667,829)
GROSS LOSS	-	**(9,339,341)**
OPERATING EXPENSES		
Distribution Costs	-	(556,334)
Administrative	**(12,656,126)**	(9,076,508)
Other Operating Expenses	**(7,843,569)**	(56,978)
	(20,499,695)	**(9,689,820)**
Other Income\ (Loss)	**1,563**	8,232
LOSS BEFORE FINANCIAL/OTHER CHARGES	**(20,498,132)**	**(19,020,929)**
Financial charges	**(2,945,566)**	(2,221,175)
LOSS BEFORE TAXATION	**(23,443,698)**	**(21,242,104)**
TAXATION	-	8,552,505
LOSS AFTER TAXATION	**(23,443,698)**	(12,689,599)
ACCUMULATED LOSS BROUGHT FORWARD	**(499,010,250)**	(426,701,566)
	(522,453,948)	**(439,391,165)**
TRANSFERS & APPROPRIATIONS:		
Transferred from surplus on revaluation of fixed assets		
Current Period - Net of Tax	**509,672**	521,169
Disposals - Net of Tax	-	-
	509,672	**521,169**
ACCUMULATED LOSS CARRIED TO BALANCE SHEET	**(521,944,276)**	**(438,869,996)**
Loss per share-basic	**(1.10)**	(0.60)

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Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur

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We shall send you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,
For **SAJJAD TEXTILE MILLS LIMITED**

CHIEF EXECUTIVE

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