



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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STML (PSX) 10-2017

October 30, 2017

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 30, 2017 at 3:30 pm at Islamabad**, have approved the **First Quarterly Financial Statements** for the quarter ended **September 30, 2017**, attached as **Annexure-A**.

We will send you copies of printed accounts for distribution amongst the members of the exchange in due course.

Thanking You,

Yours faithfully,
for **SAIF TEXTILE MILLS LIMITED**

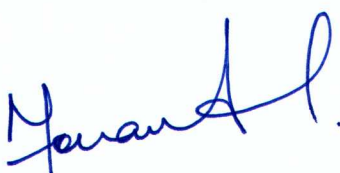
(**SABIR KHAN**)
Company Secretary



Encl-a.a

**PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER, 2017**

	Jul- Sep 2017	Jul- Sep 2016
	Rupees in thousand	
Sales	1,744,955	1,846,301
Cost of Sales	<u>1,576,784</u>	<u>1,647,390</u>
Gross profit	168,172	198,911
Administrative expenses	<u>46,548</u>	<u>54,570</u>
Distribution cost	<u>31,899</u>	<u>32,333</u>
Other operating expenses	<u>1,800</u>	<u>1,100</u>
	80,247	88,002
Other operating income	<u>6,413</u>	<u>3,955</u>
Profit from operations	94,337	114,864
Finance cost	<u>91,810</u>	<u>76,904</u>
	2,527	37,959
Exchange fluctuation loss - net	<u>37</u>	<u>14</u>
Profit before taxation	2,490	37,945
Taxation	<u>367</u>	<u>18,464</u>
Profit after taxation	<u>2,123</u>	<u>19,481</u>
	(Rupees)	
Earnings per share	<u>0.08</u>	<u>0.74</u>



Nouman Ahmed
Chief Financial Officer

