



# EAST WEST LIFE

## ASSURANCE COMPANY LIMITED

Ref: EWL/HO/ACCT/2017- 2867

Dated: October 30, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR QUARTERLY ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of East West Life Assurance Company Limited in their meeting held on Monday, October 30, 2017 at 2.30 P.M. at Head Office, Karachi, have approved the Quarterly Accounts for the period ended September 30, 2017 of the Company

The Financial results of the Company are as follows

	January to September		July to September	
	2017	2016	2017	2016
	-----All Amounts in Rupees-----		-----All Amounts in Rupees-----	
<b>OPERATING INCOME</b>				
Premiums less reinsurances	22,349,372	13,238,129	3,199,704	3,148,843
Net investment income	10,613,002	13,079,021	3,273,087	3,834,908
Total net income	32,962,374	26,317,150	6,472,791	6,983,751
<b>OPERATING EXPENSES</b>				
Claims, including bonuses, net of reinsurance recoveries	28,284,778	34,264,868	7,683,109	9,702,320
Management expenses less recoveries	22,542,953	21,055,729	7,632,122	6,485,326
Total Claims & Expenditure	50,827,731	55,320,597	15,315,231	16,187,646
Deficit of Income Over Claims and Expenditure	(17,865,357)	(29,003,447)	(8,842,440)	(9,203,895)
Movement in Policyholders' Liability	6,486,194	16,126,040	(1,673,911)	10,376,281
Deficit Available in Revenue Account	(11,379,163)	(12,877,407)	(10,516,351)	1,172,386
Profit/(Loss) Before Tax as per Profit & Loss Account	40,313	3,936,156	(525,433)	(389,516)
Taxation	(106,930)	(623,944)	(50,096)	(30,676)
(Loss)/Profit After Tax as per Profit & Loss Account	(66,617)	3,312,212	(575,529)	(420,192)
(Loss)/Profit per share	(0.001)	0.06	(0.01)	(0.01)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully  
For East West Life Assurance Company Limited

SOHAIL NAZEER  
Company Secretary

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