



B.R.R. Investment (Pvt.) Ltd.

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

November 21, 2017

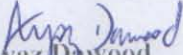
**MATERIAL INFORMATION –CRESCENT STANDARD MODARABA (CSM)**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange and read with incompliance of Order No.SC/M/RS/Crescent/2006-30 dated January 19, 2007 earlier communicated to Pakistan Stock Exchange vide our letter No.CSM/003 dated January 24, 2007.

That 10% Statutory holding =2,000,000= certificates of CSM has been transferred to BRR Investment (Pvt) Ltd management Company OF CSM with effect from November 17, 2017.

Yours sincerely

  
Ayaz Dawood  
Chief Executive

Cc,

The Registrar Modarabas  
Specialized Companies Division  
(Modaraba Wing)  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

The Director  
Securities Market Division  
Licensing and Capital Issue Department  
Securities & Exchange Commission of Pakistan  
Islamabad