

The logo for APOLLO, consisting of the word "APOLLO" in white capital letters on a black rectangular background.

APOLLO TEXTILE MILLS LTD

14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi

FORM-7

November 27th, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended September 30th, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **November 27th, 2017 8:00 a.m.**, at 14th Floor, BRR Tower, I. I. Chundrigar Road, Karachi recommended the following:

(i) CASH DIVIDEND

No cash dividend has been announced and paid by the Company during the period.

(ii) BONUS SHARES AND/OR

The Board of Director has not recommended to issue any Bonus Shares.

AND/OR

(iii) RIGHT SHARES

The Board of director has not recommended issuing any Right Shares.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

APOLLO

APOLLO TEXTILE MILLS LTD

The financial results of the Company are as follows:

	<u>September 30, 2017</u>	<u>September 30, 2016</u>
Sales	-	-
Cost of sales	<u>(19,231,881)</u>	<u>(17,325,375)</u>
Gross loss	(19,231,881)	(17,325,375)
Selling and Administrative expense	(4,377,955)	(1,000,729)
Other Operating expense	-	-
Operating loss	<u>(23,609,836)</u>	<u>(18,326,104)</u>
Finance Cost	<u>(41,168)</u>	<u>(8,124)</u>
Loss before taxation	(23,651,004)	(18,334,228)
Taxation	<u>(53,273,663)</u>	-
Loss after taxation	<u>(76,924,667)</u>	<u>(18,334,228)</u>
Loss per share	<u>(9.29)</u>	<u>(2.21)</u>

The Share Transfer Books of the Company will be closed from 21st November 2017 to 27th November, 2017 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Limited at the close of business on **20th November, 2017** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For: **Apollo Textile Mills Limited**


Abdul Rehman Zahur

Chief Executive