

October 24, 2017

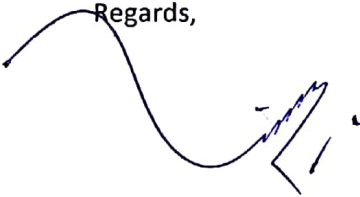
The Company Secretary
Board of Directors
Japan Power Generation Ltd.
Jia Bagga, Raiwind Road
Lahore.

Subject : Resignation from Directorship of Japan Power Generation Limited

Dear Sir,

I, Mohammad Nadeem s/o Mohammad Hashim bearing CNIC NO. 42101-4836690-3 do hereby resign from the Board of Directors of Japan Power Generation Limited.

Regards,

A handwritten signature in blue ink, appearing to be 'Mohammad Nadeem', with a stylized flourish extending to the left.

Mohammad Nadeem