



Ansari Sugar Mills Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Karachi – 74000,

02-Jan-2018

Dear Sir,

A. It is to inform you that the Board of Directors of the Company in their meeting held on 02-Januar-2018 at 10:00 am at registered office, recommended the following:

1. Cash Dividend: A final Cash Dividend for the year ended September 30, 2017 at Rs. 0.50 per share i.e. 5%.
2. Bonus Shares: Nil
3. Right Shares: Nil
4. Any other Entitlement / Corporate Action: Nil
5. Any other Price sensitive Information: Nil

B. The Financial Results of the Company are attached as Annexure "A".

C. The Annual General Meeting of the Company will be held on 24-January-2018.

D. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 17-January-2018. The share transfer book will be closed from 18-January-2018 to 24-January-2018 (both days inclusive). Transfers received at the close of business on 17-Januar-2018 will be treated in time for the purpose of above entitlement to the transferees.

E. We will be sending you 200 copies of printed Accounts for distribution amongst the TRE members of the exchange.

Sincerely,

For Ansari Sugar Mills Limited

Zafar Ali
Company Secretary

ANSARI SUGAR MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED SEPTEMBER 30, 2017

Annexure A

	Sep 30, 2017	Sep 30, 2016
	-----(<i>Rupees</i>)-----	
Sales - net	2,146,348,702	1,730,162,045
Cost of sales	<u>(1,673,537,331)</u>	<u>(1,353,915,800)</u>
Gross profit	472,811,371	376,246,245
Operating expenses		
Selling and distribution expenses	<u>(3,999,253)</u>	<u>(2,018,498)</u>
Administrative expenses	<u>(95,548,919)</u>	<u>(78,440,381)</u>
	<u>(99,548,172)</u>	<u>(80,458,879)</u>
Operating profit	373,263,199	295,787,366
Finance cost	<u>(382,054,030)</u>	<u>(324,873,624)</u>
Other income	22,576,822	41,776,847
Other charges	<u>(914,801)</u>	<u>(980,678)</u>
	<u>(360,392,009)</u>	<u>(284,077,455)</u>
Profit before taxation	12,871,190	11,709,911
Taxation	<u>14,419,946</u>	<u>9,823,544</u>
Profit/(loss) after taxation	27,291,136	21,533,455
Earning / (Loss) per share - Basic & Diluted	<u>1.12</u>	<u>0.88</u>



Company Secretary