



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Fax/LCS

Ref: PSM/PSX/

January 3, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2017

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Wednesday January 03, 2018 at 11:00 a.m, have approved the following financial results for the year ended September 30, 2017:

	Year Ended	
	2017	2016
	(Rupees in thousand)	
Sales - Net	892,219	1,470,677
Cost of Sales	1,013,798	1,614,636
Gross Loss	(121,579)	(143,959)
Distribution Ccost	5,117	20,338
Administrative Expenses	61,683	62,379
Other Expenses	2,871	70
	69,671	82,787
	(191,250)	(226,746)
Other Income	97,578	94,080
Loss from Operations	(93,672)	(132,666)
Finance cost	78,259	62,864
Loss before Taxation	(171,931)	(195,530)
Taxation	(24,753)	(45,737)
Loss after Taxation	(147,178)	(149,793)
Other Comprehensive Income	12	540
Total Comprehensive Income	(147,166)	(149,253)
	-----Rupees-----	
Loss per Share	(39.25)	(39.94)

The Annual General Meeting of the Company will be held on January 27, 2018 at 11:00 a.m at the Registered Office of the Company at Mardan.

The Share Transfer Books of the Company will remain closed from January 17, 2018 to January 27, 2018 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on January 16, 2018 will be treated in time.

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Signature)
(Mujahid Bashir)
Company Secretary